STEEL STRIPS WHEELS LIMITED

Delivering Value; Seeking Excellence

Investor Presentation

October 2023

Safe Harbour

Steel Strips Wheels Limited

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Company Overview

Company Overview

Steel Strips Wheels Limited

SSWL is a leader in designing & manufacturing Automotive wheels – both Steel & Alloy Wheels category

SSWL aspires to be the Preferred Global Brand of Wheel Solution provider committed to excellence

Wheel Capacity
23 Mn+

Steel Wheel: 20 Mn.
Alloy Wheel: 3 Mn.

Wheel Plants
4

Employee Strength
7,000+

Founded in 1991

Strategic Partnerships - Operations Excellence

5 Year CAGR
Revenue ~**15**%
PAT ~**19**%

Foraying into EV Segment

Our Journey

Steel Strips Wheels Limited

- **1991** – Commencement of **First Steel Wheels Commercial Production** at Dappar Plant, Punjab
- **2002** – Start of **2W** & **Tractor Wheels Production**
- **2006** – Start of LCV Wheels Commercial Production
- **2007** – Start of Commercial Production for **Exports Market** by supplies of PV to PSA Peugeot Citroen, France & HCV Wheels
- **2008** – Start of Production at **Chennai Plant**
- **2009** – Developed **Semi Fullface Styled wheel** for Renault Romania
- **2010** – Start of Commercial Production at Jamshedpur Plant
- **2017**
  - Production Start of **Truck Wheels at Chennai Plant**
  - Production Start of **PV Alloy Wheels** at Mehsana Plant with **1.5 Mn** Capacity
  - Production of **Hot Rolling Mills at Saraikela, Jharkhand** primarily for backward integration for Steel wheels
- **2021** – **Alloy Wheel** Capacity Expanded to **3 Mn** wheels at Mehsana Plant
- **2023** – Logged Highest ever Turnover in **FY23** of INR **4,041** Cr with ~**176** Lakh wheels units Sold

Strategic Partnerships

Steel Strips Wheels Limited

TATA Steel Limited, India

6.94% Stake in Steel Strips Wheels Limited

- Tata Steel Limited (through its then wholly-owned subsidiary Company namely Kalimati Investment Company Ltd, which has now merged with Tata Steel Ltd) had entered into a Strategic Alliance Agreement in January 2008 with SSWL
- Through this relationship, Tata Steel supports us with more flexibility in areas such as supply chain management, enjoying priorities and stronger support for new grade developments, etc

Nippon Steel & Sumitomo Metal Corporation, Japan

5.43% Stake in Steel Strips Wheels Limited

- Sumitomo Metal Industries Limited, merged with Nippon Steel Corp and now known as Nippon Steel & Sumitomo Metal Corporation (NSSMC), has entered into a Strategic Alliance Agreement in December 2010
- This relationship helps in bringing international expertise in steel quality and newer technology exploration
- Sumitomo Group, which has 400 years of manufacturing history, founded Sumitomo Metals in 1897 and it is one of the world's leading steelmakers

% Stake is as of 30th September 2023

Our Products

Steel Strips Wheels Limited

Steel Wheels – Rs. 1,567 crores (~72%) (H1 FY24 Revenues)

Robust Wheel
Steel Wheels are robust, fit, tough for rugged SUVs

Competitive Pricing
Competitively priced; have higher acceptance in mass vehicles

Suitability
More flexible, absorbs more shock, thus suitable for off-road and heavy duty applications

Quick Maintenance
Requires nothing more than hammering the bent portion into proper shape

Alloy Wheels – Rs. 612 crores (~28%) (H1 FY24 Revenues)

Aesthetics
Have an enhanced aesthetic appeal, higher acceptance in high value PVs

Strength
The higher strength-to-weight ratio for alloy wheels leads to greater control and precision steering

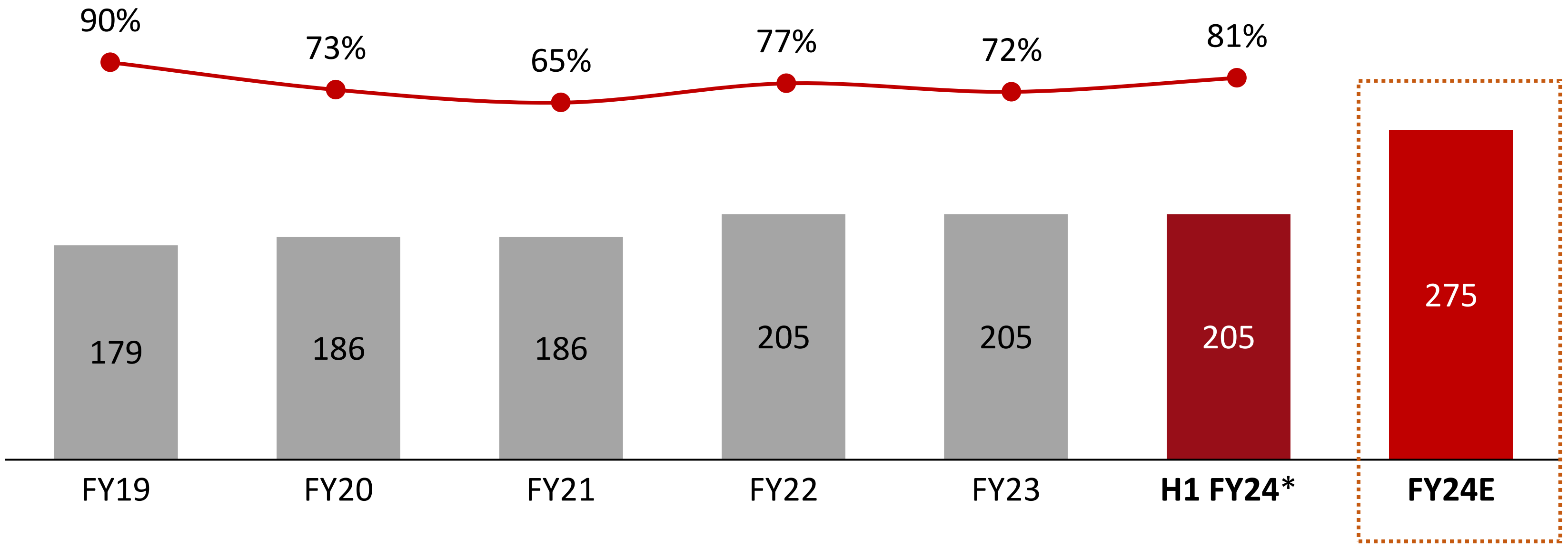
Free from Corrosion
Alloy wheels are known for their ability to resist corrosion

Heat dissipation
Alloy wheels disperse heat better and this decreases cracking and bending which also translates to more efficient braking

Product Capacities & Utilization

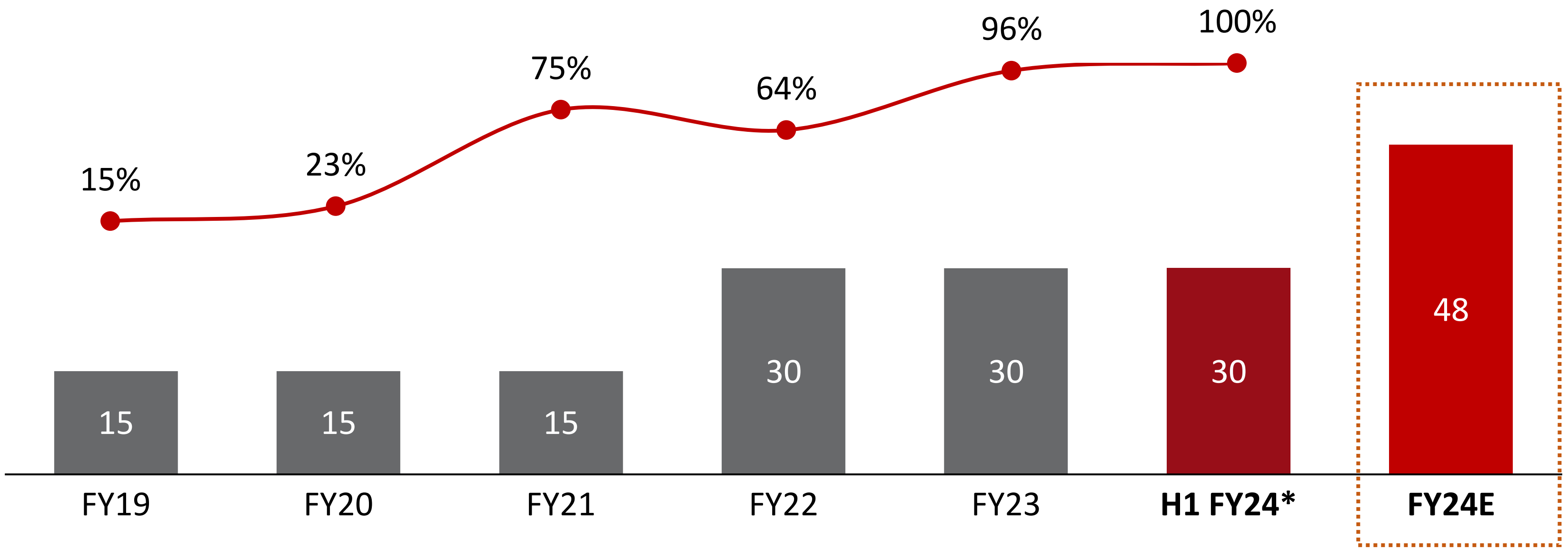
Steel Strips Wheels Limited

STEEL WHEELS



- By FY24 end, **70 Lakhs** Steel Wheel capacity to be added in phased manner, post acquisition of AMW Auto Components Limited
- **NCLT Order received on 12th October 2023**
- Resolution plan to be implemented within 90 days of order date

ALLOY WHEELS



- Alloy Wheels Capacity to be expanded by 60% i.e. **18 lakh** Wheels at Mehsana Plant, Gujarat

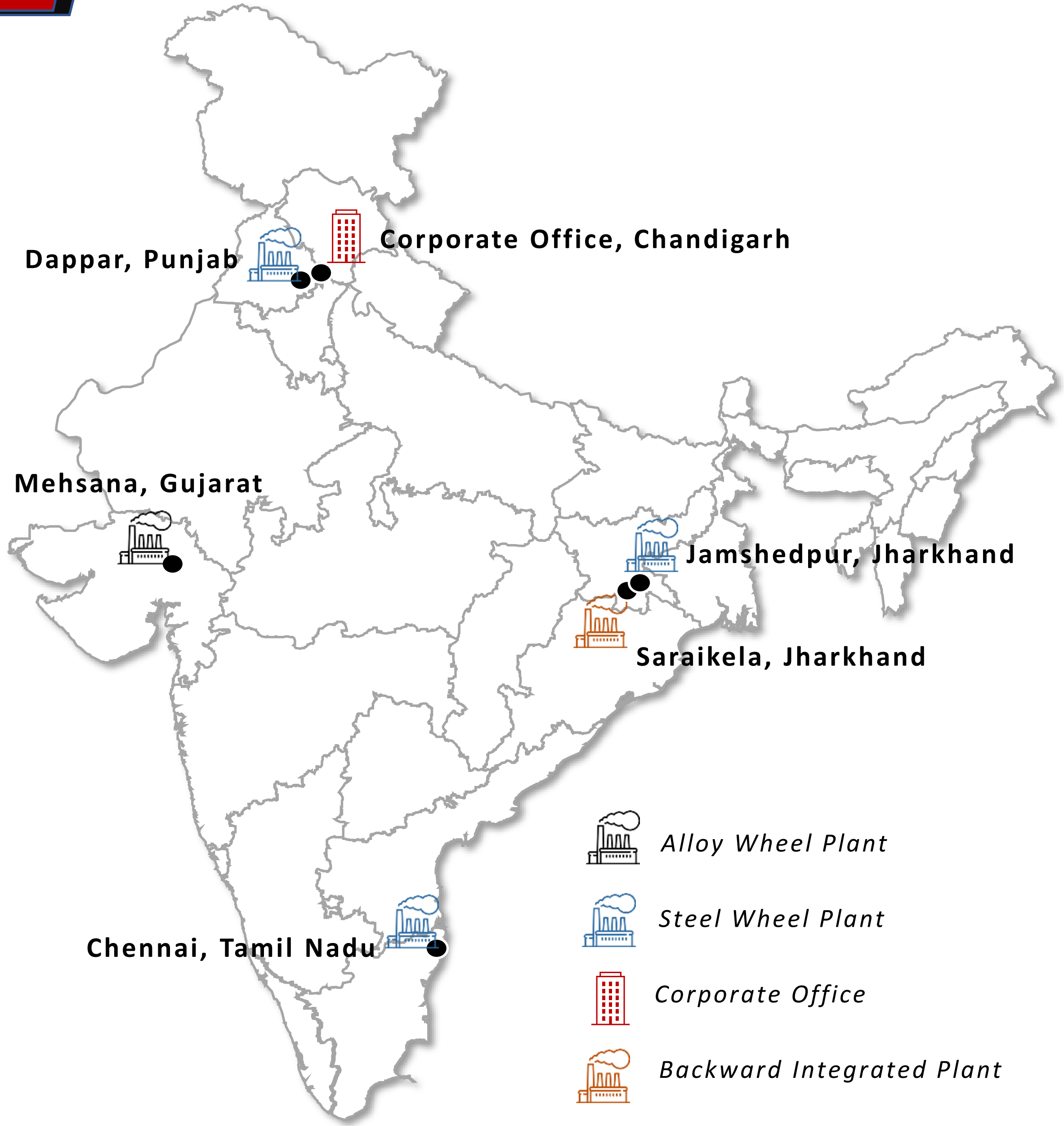
In Lakh Units

Indicates Capacity Utilization, *H1 FY24 Utilization is Annualized

Indicates Total Capacity

State-of-the-Art Facilities

Steel Strips Wheels Limited







	Wheel Capacity (Mn)	Catering to
Dappar, Punjab	10.8	PV, MUV, Tractor & OTR
Chennai, Tamil Nadu	6+1.5 7.5	PV & CV
Jamshedpur, Jharkhand	2.2	HCV / LCV
Mehsana, Gujarat	3.0	PV
Saraikela, Jharkhand	Backward Integrated Plant for Steel Wheels	

Map not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.

Clientele

- MARUTI SUZUKI
- Mahindra
- TATA
- MG
- HYUNDAI
- HONDA
- NISSAN
- BMW
- JAGUAR
- PEUGEOT
- RENAULT
- ŠKODA
- KIA
- LAND ROVER
- Ford

- TATA
- ESCORTS
- ASHOK LEYLAND
- MAN
- SWARAJ MAZDA
- CNH INDUSTRIAL
- DAIMLER
- VOLVO EICHER
- LARSEN & TOUBRO
- JCB
- Putzmeister
- Mahindra EARTHMASTER

- SWARAJ
- PREET
- Mahindra
- NEW HOLLAND AGRICULTURE
- ESCORTS
- CAPTAIN
- Kubota
- JOHN DEERE
- YANMAR
- Gromax AGRI EQUIPMENT LIMITED
- SONALIKA INTERNATIONAL

- HONDA
- ATUL
- PIAGGIO
- SUZUKI
- Mahindra
- AMPERE By GREAVES

Steel Wheels

Steel Strips Wheels Limited

Domestic Market Share

45% Passenger Vehicle

Key Customers	Key Platforms	Share of Business
Maruti Suzuki	Ciaz, Baleno, Scross, Brezza, Celerio	42%
Hyundai	Venue, Xcent, Grandi10, Verna	45%
Mahindra	KUV, TUV, XUV	50%
Honda	Mobilio, WRV, Jazz Amaze, City	50%
MG Motors	Hector	100%
Kia	Seltos, Carnival, Sonet	55%

53% MHCV

Key Customers	Key Platforms	Share of Business
Ashok Leyland	Ecomet, Ross, Viking, Cheetah	55%
TATA Motors	Ultra LPK1512,LPK1518,2518,3718,3118,4218	42%

44% / **70%** Tractor OTR

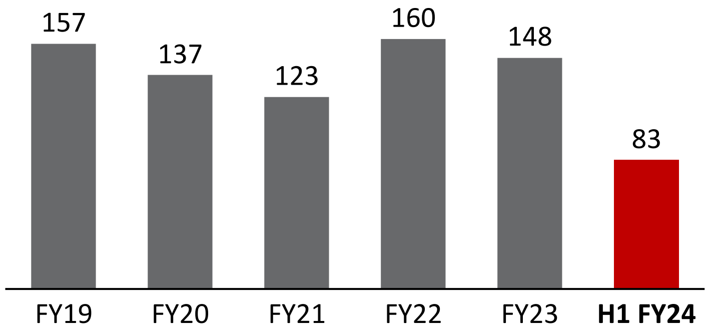
Key Customers	Key Platforms	Share of Business
Mahindra	Jivo, Arjun, Yuvraj, Dhruv	57%
Sonalika	D1745, D16TRX, RX47	45%
Eicher	551, 548, 485	35%
JCB	3DX, 4DX, Export Model	60%
New Holland	5500, 7500	40%

30% 2-3 Wheeler

Key Customers	Key Platforms	Share of Business
Piaggio	Ape City, Ape Cargo	54%
HMSI	Activa, Dio, Activa125, Grazia, Aviator	35%
Suzuki Scooters	Access 125	45%
Scooter India	Vikram	100%

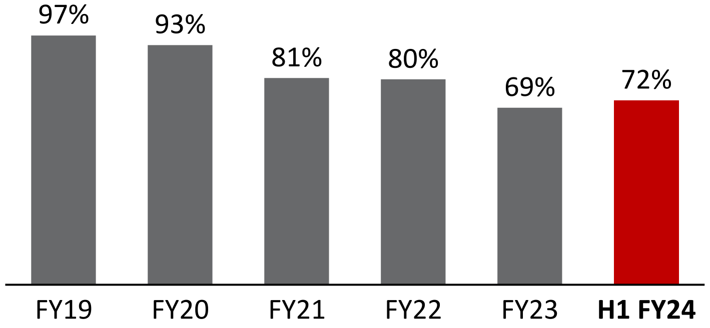
Steel Wheel Sales Volume (in Lakh Units)

Incl. Exports



Steel Wheel Sales Value Contribution

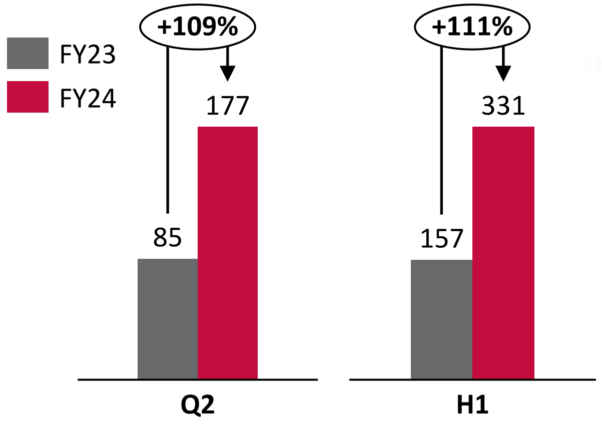
Incl. Exports



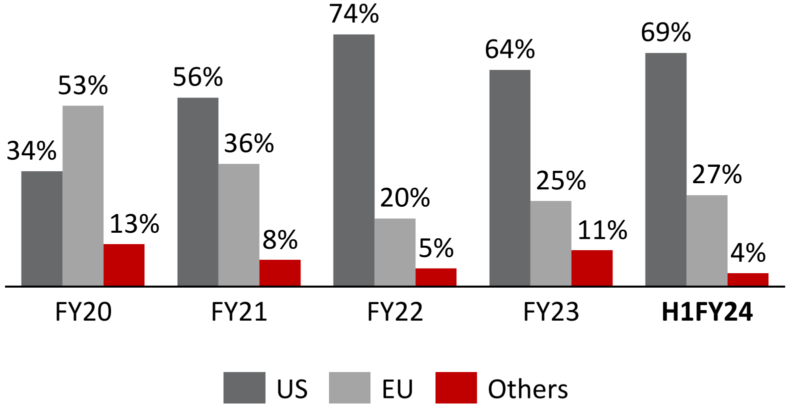
Export Profile

Steel Strips Wheels Limited

Quarterly Exports Revenue (Rs. Crs.)



Region Wise Export Revenue Contribution %



Steel Strips Wheels Limited

Growth Drivers

Growth Drivers

Steel Strips Wheels Limited

Sales Mix Shift
Shift of Sales Mix towards High Margin Accretive Segments – Alloy Wheel & Exports

Operations Optimization
Development of Robotic Automated Operation process for Operating Cost Rationalization

Foray into EV Segment
Exploring various avenues to foray into EV Segment

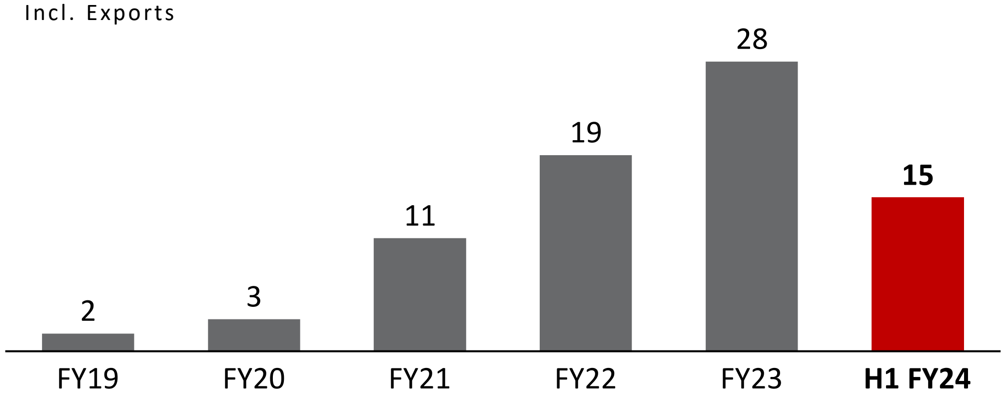
Industry Growth
Steel Wheel Market to grow at 8% p.a. whereas Alloy Wheel Market to grow at 12% p.a. over next 5 years

Improving Returns
Strengthening Balance Sheet thereby Improving Return on Capital Employed & Return on Equity

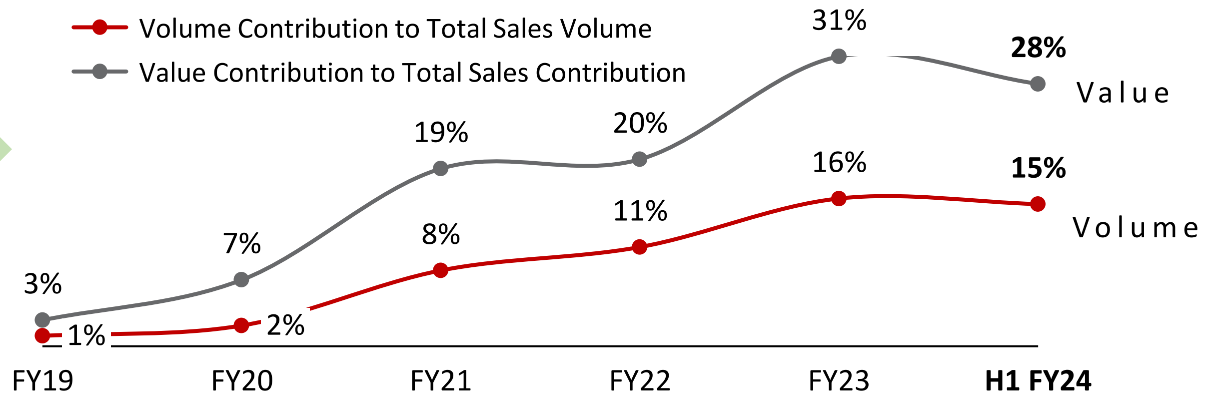
Shift of Sales Mix to High Margin Alloy Wheels Segment

Steel Strips Wheels Limited

Increased Volumes from Alloy Wheel Sales (in Lakh Units)



Leading to Increased Contribution to Sales



KEY CUSTOMERS

HYUNDAI
- **100% Share** - Creta, Alcazar, Verna, Aura
- **50% Share** - Venue

KIA
- **100% Share** - Carnival
- **50% Share** - Sonnet

RENAULT
- **100% Share** - Kiger

TATA MOTORS
- **100% Share** - Punch
- **85% Share** - Tigor
- **50% Share** - Altorz
- **40% Share** – Harrier, Nexon

NISSAN
- **100% Share** - Magnite

Mahindra
- **100% Share** – XUV 300/700, Bolero Neo, Scorpio Refresh

Skoda
- **100% Share** - Slavia

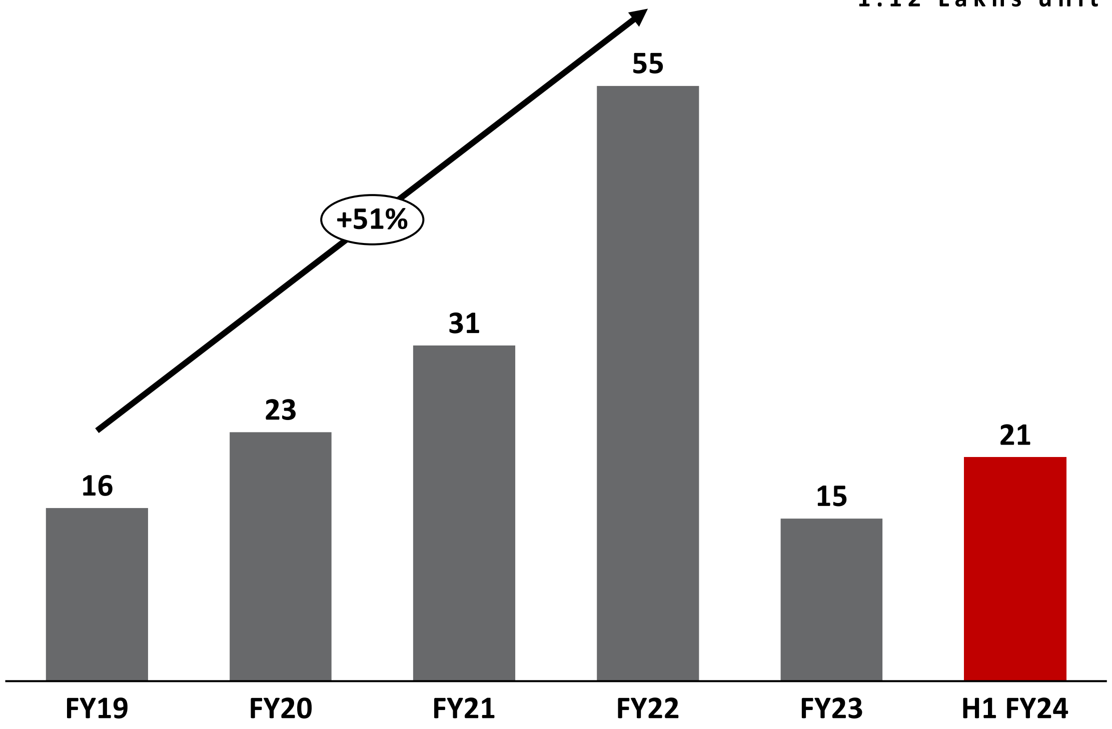
MG
- **43% Share** - Astor

Shift of Sales Mix to High Margin Exports Segment

Steel Strips Wheels Limited

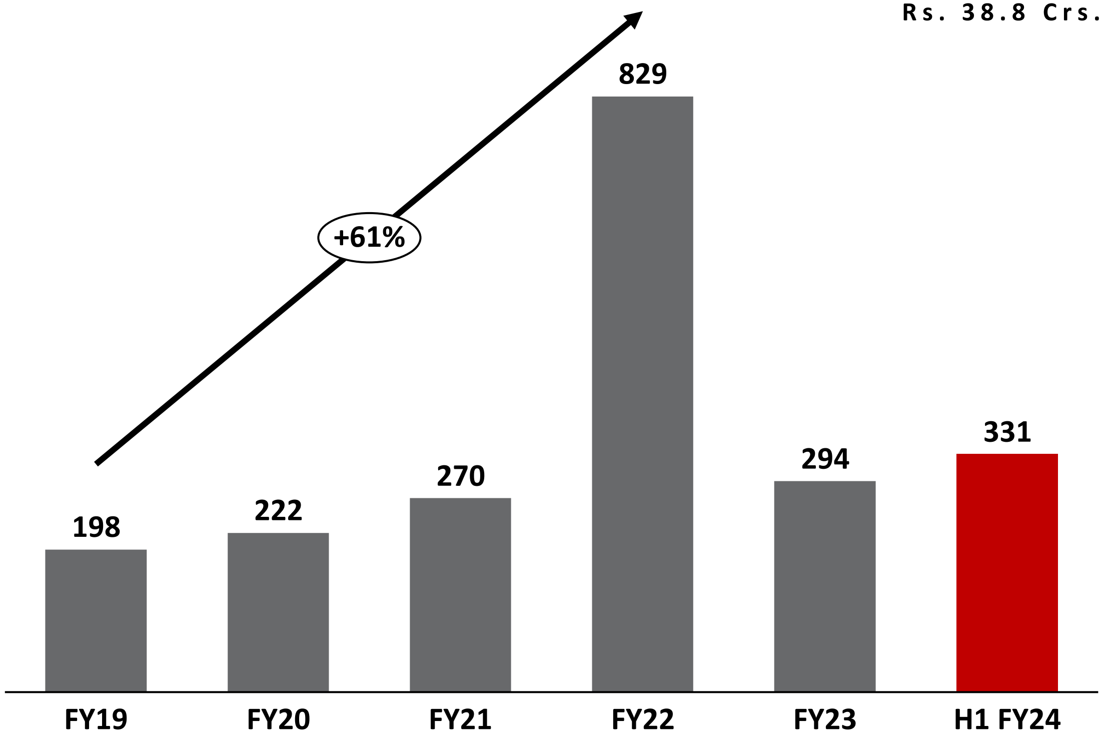
Increased Volumes from Exports
(in Lakh Units)

H1 FY24 Alloy Wheel Volume
1.12 Lakhs unit



Increased Revenues from Exports
(Rs. Crs.)

H1 FY24 Alloy Wheel Revenue
Rs. 38.8 Crs.

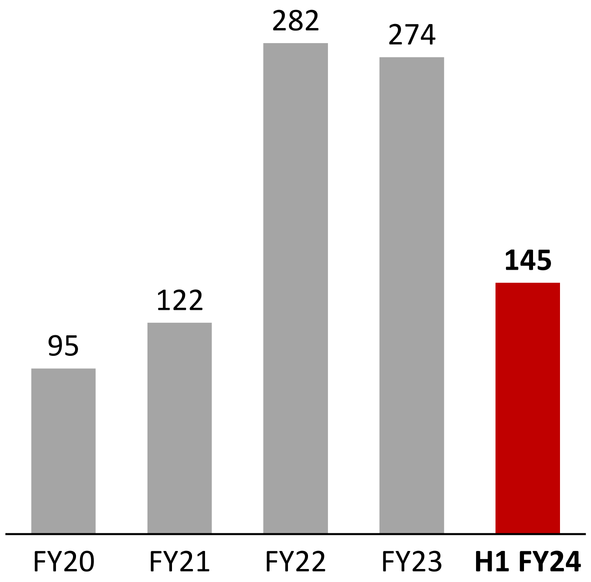


H1 FY24 Exports Volume and Revenue surpasses full year FY23 Volumes and Revenue

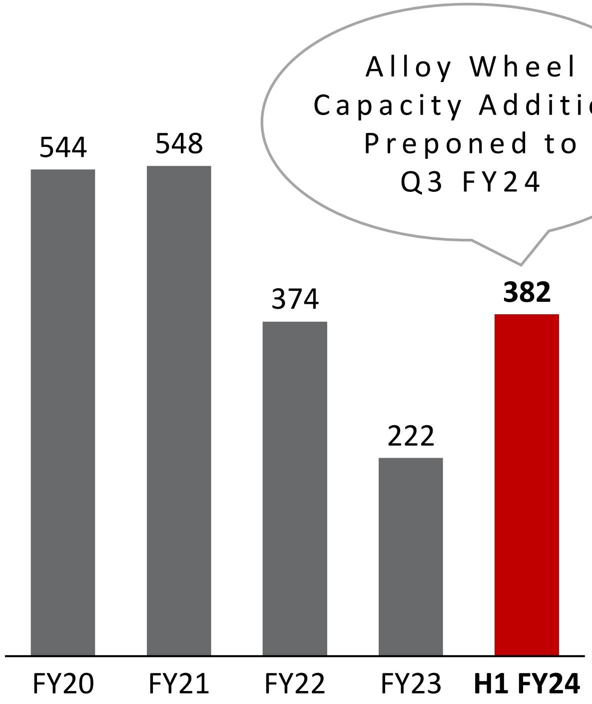
Strengthening Balance Sheet

Steel Strips Wheels Limited

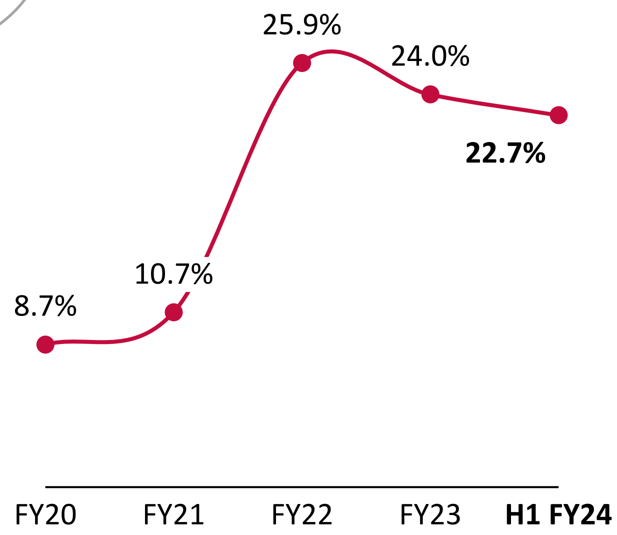
Cash Accruals (Rs. in Crs.)



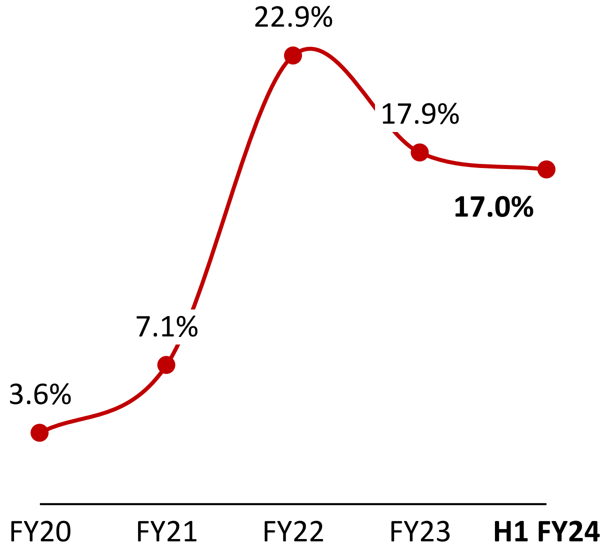
Long Term Debt (Rs. in Crs.)



RoCE



RoE

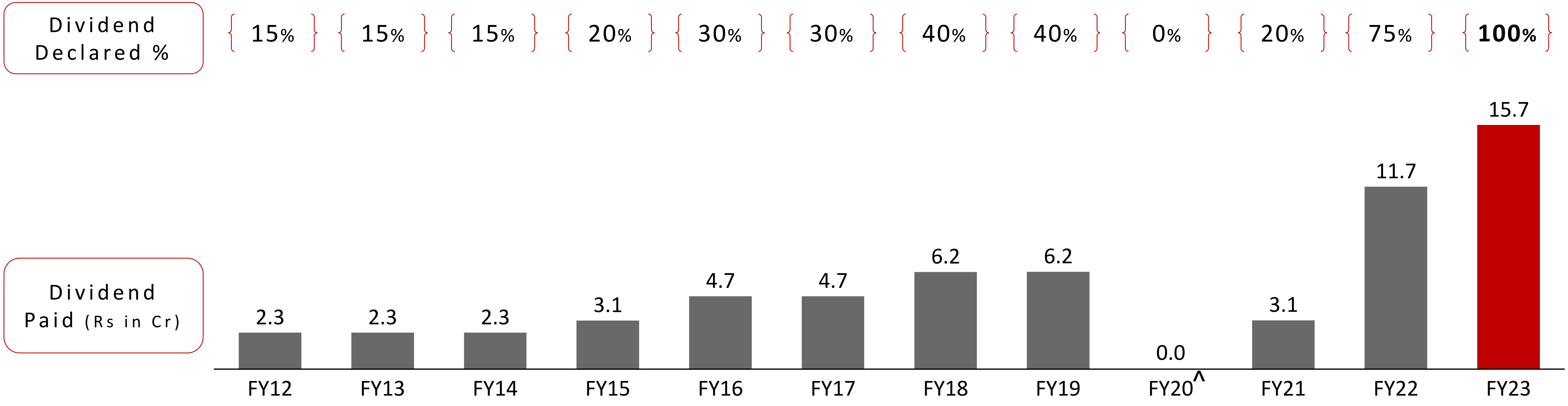


Increasing Cash Accruals to utilize in repayment of Long-term Debt, hence improving Returns on Capital Employed and Returns on Equity

RoCE = EBIT / (Total Assets – Current Liabilities), RoE = PAT / Total Equity (Excl Capital Reserve)

Dividend Payout History

Steel Strips Wheels Limited



Consistent Dividend paid by the Company

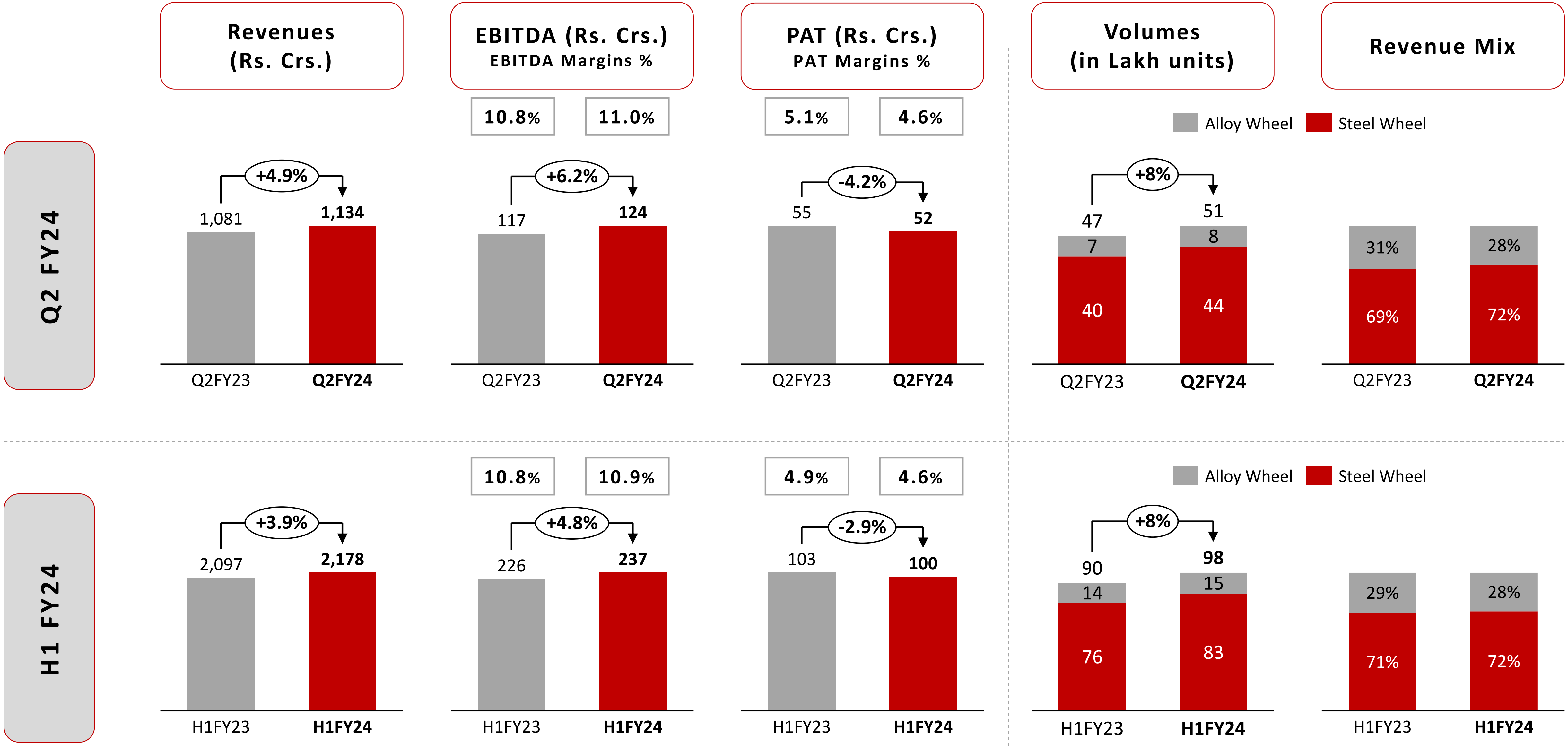
Face Value per share : FY22 – Rs 5, upto FY21 – Rs 10. ^Covid Year, Dividend declared for FY23

Steel Strips Wheels Limited

Q2 & H1 FY24 Financials

Financial Performance Snapshot

Steel Strips Wheels Limited



Consolidated Profit & Loss

Steel Strips Wheels Limited

Particulars (Rs. in Crs)	Q2 FY24	Q2 FY23	Y-o-Y	Q1 FY24	Q-o-Q	H1 FY24	H1 FY23	Y-o-Y
Revenue from Operations	**1,133.7**	**1,081.1**	***4.9%***	**1,044.4**	***8.6%***	**2,178.1**	**2,097.2**	***3.9%***
Cost of Materials Consumed	748.2	718.9		688.4		1,436.5	1,415.9	
Changes in Inventory	-0.9	16.5		-13.5		-14.5	-1.0	
Gross Profit	**386.5**	**345.7**	***11.8%***	**369.6**	***4.6%***	**756.1**	**682.3**	***10.8%***
Gross Profit Margin	**34.1%**	**32.0%**	***210 bps***	**35.4%**	***(130) Bps***	**34.7%**	**32.5%**	***220 bps***
Employee Cost	89.6	66.1		88.3		177.8	131.3	
Other Expenses	172.5	162.4		168.3		340.8	324.6	
EBITDA	**124.4**	**117.2**	***6.2%***	**113.0**	***10.1%***	**237.5**	**226.5**	***4.8%***
EBITDA Margin	**11.0%**	**10.8%**	***20 bps***	**10.8%**	***20 bps***	**10.9%**	**10.8%**	***10 bps***
Depreciation	22.5	20.2		22.4		44.9	40.3	
Other Income	3.0	3.6		4.2		7.2	3.7	
EBIT	**104.9**	**100.6**	***4.3%***	**94.8**	***10.7%***	**199.7**	**189.9**	***5.2%***
EBIT Margin	**9.3%**	**9.3%**	***-***	**9.1%**	***20 bps***	**9.2%**	**9.1%**	***10 bps***
Finance Cost	26.0	20.6		23.6		49.6	38.8	
Share of (Profit) / Loss from Associates	0.1	0.0		0.2		0.3	0.0	
Profit before Tax	**78.8**	**80.0**	***-1.5%***	**71.0**	***10.9%***	**149.8**	**151.0**	***-0.8%***
Profit before Tax Margin	**6.9%**	**7.4%**	***(50) bps***	**6.8%**	***10 bps***	**6.9%**	**7.2%**	***(30) bps***
Tax	26.5	25.4		23.6		50.1	48.3	
Profit After Tax	**52.3**	**54.6**	***-4.2%***	**47.4**	***10.3%***	**99.7**	**102.7**	***-2.9%***
Profit After Tax Margin	**4.6%**	**5.1%**	***(50) bps***	**4.5%**	***10 bps***	**4.6%**	**4.9%**	***(30) bps***
EPS (In Rs.)	3.34	3.49		3.03		6.37	6.57	

Due to Preponement of Alloy Wheel Capacity Expansion timeline, fresh borrowing is made for which finance cost has increased on YoY basis by ~26% in Q2 FY24 and by ~28% in H1 FY24, due to which Profitability is impacted

Consolidated Balance Sheet

Steel Strips Wheels Limited

Assets (Rs. in Crs)	Sep-23	Mar-23
Non - Current Assets	**1,749.8**	**1,603.1**
Property Plant & Equipments	1,301.6	1,347.3
CWIP	353.3	163.4
Intangible assets	1.3	1.3
Financial Assets	38.4	36.8
Other Non - Current Assets	55.3	54.4
Current Assets	**1,249.5**	**1,178.3**
Inventories	705.8	734.0
Financial Assets		
(i) Trade receivables	464.9	348.8
(ii) Cash and cash equivalents	10.7	18.3
(iii) Bank Balance & Other than above	26.0	25.7
(iv) Loans	6.3	4.8
(v) Other Financial Assets	0.0	0.0
Current Tax Assets (Net)	0.0	3.9
Other Current Assets	35.8	42.9
Total Assets	**2,999.3**	**2,781.4**

Equity & Liabilities (Rs. in Crs)	Sep-23	Mar-23
Total Equity	**1,223.1**	**1,134.7**
Share Capital	15.7	15.7
Other Equity	1,207.4	1,119.1
Share application money pending allotment	0.0	0.0
Non-Current Liabilities	**533.8**	**431.4**
Financial Liabilities		
(i) Borrowings	282.5	161.1
(ii) Other Financial Liabilities	50.5	68.3
Provisions	31.7	30.5
Deferred Tax Liabilities (Net)	169.2	171.6
Current Liabilities	**1,242.5**	**1,215.2**
Financial Liabilities		
(i) Borrowings	553.9	477.2
(ii) Trade Payables	644.6	694.8
(iii) Other Financial Liabilities	0.0	0.0
Current tax liabilities (net)	5.6	0.0
Provisions	6.2	5.1
Other current liabilities	32.2	38.1
Total Equity & Liabilities	**2,999.3**	**2,781.4**

Consolidated Cash Flow Statement

Steel Strips Wheels Limited

Particulars (Rs. in Crs)	Sep-23	Sep-22
Net Profit Before Tax	**149.5**	**151.2**
Adjustments for: Non -Cash Items / Other Investment or Financial Items	96.6	75.7
Operating profit before working capital changes	**246.2**	**227.0**
Changes in working capital	-173.0	-222.7
Cash generated from Operations	**73.2**	**4.3**
Direct taxes paid (net of refund)	27.0	20.0
Net Cash from Operating Activities	**46.2**	**-15.7**
Net Cash from Investing Activities	**-186.4**	**-33.8**
Net Cash from Financing Activities	**132.9**	**54.4**
Net Increase/(Decrease) in Cash and Cash equivalents	**-7.3**	**4.9**
Add: Cash & Cash equivalents at the beginning of the period	44.0	57.9
Cash & Cash equivalents at the end of the period	**36.7**	**62.8**

Steel Strips Wheels Limited

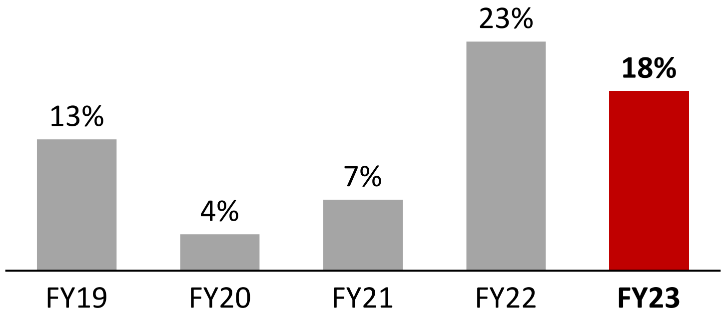
Historical Financials

Performance Ratios

Steel Strips Wheels Limited

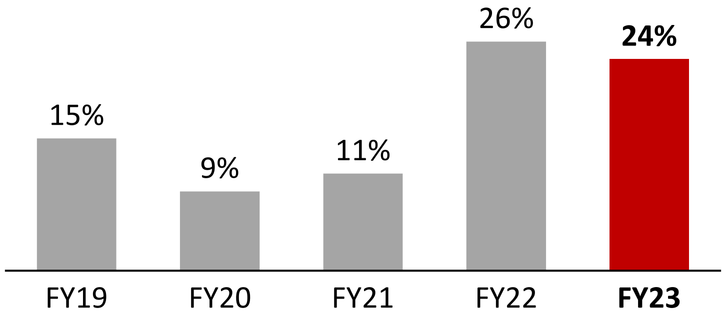
Return on Equity (RoE)

Increased from 13% in FY19 to 18% in FY23



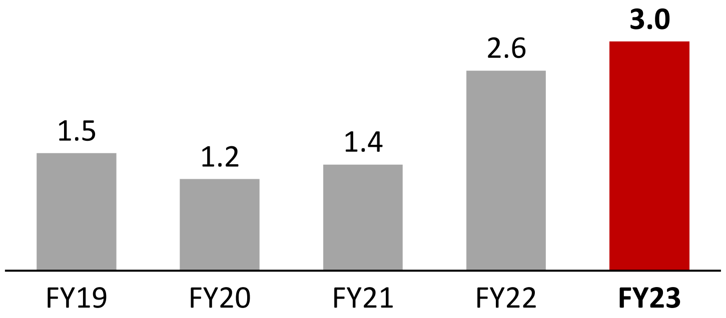
Return on Capital Employed (RoCE)

Increased from 15% in FY19 to 24% in FY23



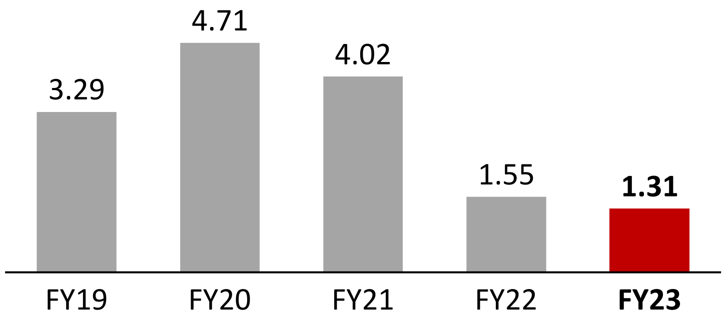
Asset Turnover Ratio

Improved from 1.5 in FY19 to 3.0 in FY23



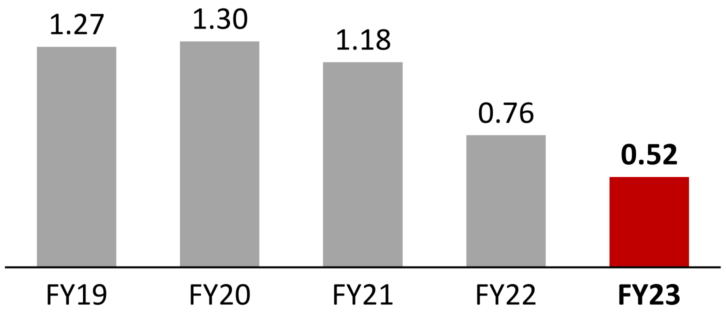
Debt / EBITDA

Improved from 3.29 in FY19 to 1.31 in FY23



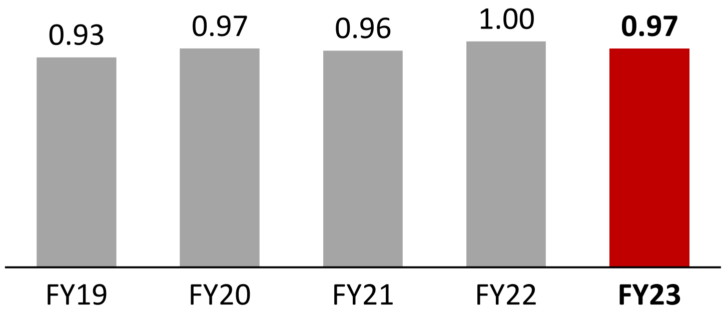
Debt / Equity

Improved from 1.27 in FY19 to 0.52 in FY23



Current Ratio

Improved from 0.93 in FY19 to 0.97 in FY23



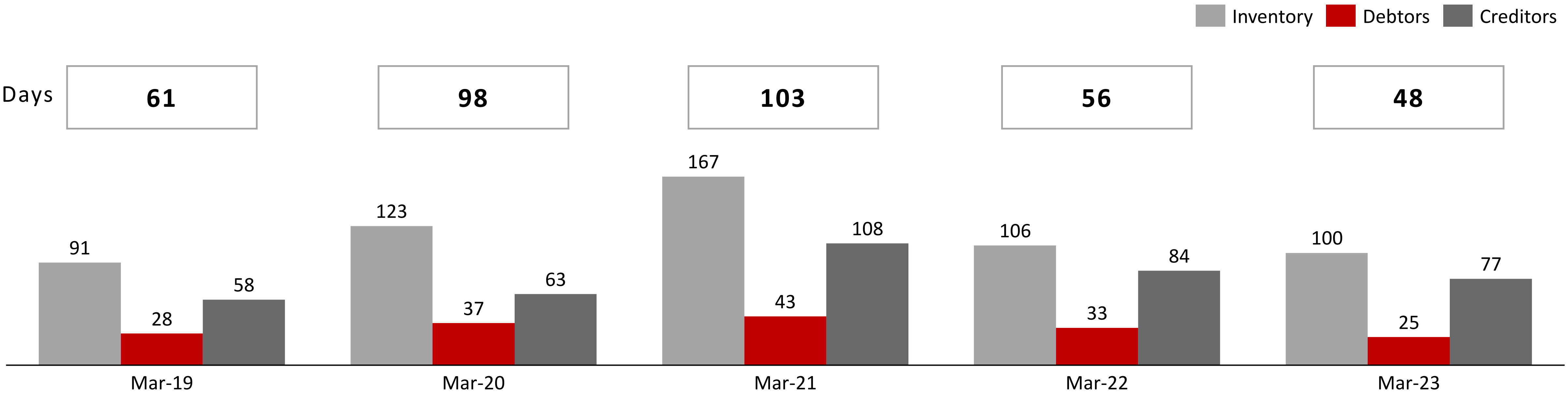
Strengthening Balance Sheet

Steel Strips Wheels Limited

Cash Conversion Cycle

In Days

Mar-19	Mar-20	Mar-21	Mar-22	Mar-23
61	98	103	56	48



RoCE*	RoE*	Cash & Cash Equivalents*
24%	18%	Rs. 44.0 Crs.

* As on 31st March 2023

Historical Profit and Loss

Steel Strips Wheels Limited

Profit and Loss (Rs in Crs)	FY23	FY22	FY21	FY20	FY19
Revenue from Operations	**4,040.5**	**3,560.0**	**1,749.4**	**1,563.3**	**2,041.2**
Cost of Materials Consumed	2,688.3	2,221.6	1,082.4	973.3	1,353.7
Changes in Inventory	-24.7	-34.5	16.7	-7.1	-49.8
Gross Profit	**1,376.9**	**1,372.8**	**650.3**	**597.1**	**737.3**
Gross Profit Margin	**34.1%**	**38.6%**	**37.2%**	**38.2%**	**36.1%**
Employee Cost	283.7	218.7	152.9	156.1	188.3
Other Expenses	650.4	701.4	293.6	269.7	303.2
EBITDA	**442.8**	**452.8**	**203.8**	**171.2**	**245.9**
EBITDA Margin	**11.0%**	**12.7%**	**11.6%**	**11.0%**	**12.0%**
Depreciation	80.4	76.9	72.3	71.9	61.9
Other Income	12.4	13.0	16.3	22.1	17.5
EBIT	**374.8**	**388.9**	**147.8**	**121.4**	**201.4**
EBIT Margin	**9.3%**	**10.9%**	**8.5%**	**7.8%**	**9.9%**
Finance Cost	83.5	85.4	83.9	88.7	92.5
Profit before Tax	**291.2**	**303.5**	**63.8**	**32.7**	**108.9**
Profit before Tax Margin	**7.2%**	**8.5%**	**3.6%**	**2.1%**	**5.3%**
Tax	97.3	97.8	14.6	11.4	25.4
Prior Period Adjustment	0.1	0.3	0.0	-2.2	1.1
Profit After Tax	**193.8**	**205.5**	**49.3**	**23.4**	**82.4**
Profit After Tax Margin	**4.8%**	**5.8%**	**2.8%**	**1.5%**	**4.0%**
EPS	12.39	13.16	3.16	1.50	5.29

Balance Sheet

Steel Strips Wheels Limited

Assets (Rs. in Crs)	FY23	FY22	FY21	FY20	FY19
Non - Current Assets	**1,603.1**	**1,497.0**	**1,425.9**	**1,412.8**	**1,400.7**
Property Plant & Equipments	1,347.3	1,358.3	1,257.4	1,304.7	1,327.5
CWIP	163.4	96.9	109.3	85.5	52.8
Intangible assets	1.3	1.3	1.8	1.8	1.7
Financial Assets	36.8	30.3	20.7	19.5	17.4
Other Non - Current Assets	54.4	10.1	36.7	1.3	1.4
Current Assets	**1,178.3**	**1,204.6**	**950.8**	**766.3**	**752.7**
Inventories	734.0	647.0	496.5	329.3	338.1
Financial Assets					
(i) Trade receivables	348.8	392.3	257.1	209.8	194.0
(ii) Cash and cash equivalents	18.3	23.2	27.9	31.6	36.2
(iii) Bank Balance & Other than above	25.7	34.7	25.3	60.2	84.8
(iv) Loans	4.8	4.1	2.8	3.0	2.8
(v) Other Financial Assets	0.0	0.0	0.5	1.5	1.8
Current Tax Assets (Net)	3.9	0.0	2.3	2.5	0.0
Other Current Assets	42.9	103.2	138.4	128.4	95.0
Total Assets	**2,781.4**	**2,701.6**	**2,376.7**	**2,179.1**	**2,153.4**

Equity & Liabilities (Rs. in Crs)	FY23	FY22	FY21	FY20	FY19
Total Equity	**1,134.7**	**951.8**	**749.3**	**698.0**	**659.9**
Share Capital	15.7	15.6	15.6	15.6	15.6
Other Equity	1,119.1	936.2	733.7	682.4	644.3
Share application money pending allotment	0.0	0.0	0.0	0.0	21.8
Non-Current Liabilities	**431.4**	**548.4**	**635.1**	**690.8**	**659.4**
Financial Liabilities					
(i) Borrowings	161.1	279.3	379.8	441.8	458.1
(ii) Other Financial Liabilities	68.3	75.1	80.1	81.8	62.3
Provisions	30.5	23.5	11.5	13.7	13.3
Deferred Tax Liabilities (Net)	171.6	170.6	163.7	153.5	125.7
Current Liabilities	**1,215.2**	**1,201.3**	**992.3**	**790.4**	**812.3**
Financial Liabilities					
(i) Borrowings	477.2	498.6	557.5	456.6	392.9
(ii) Trade Payables	694.8	659.1	412.2	213.6	257.3
(iii) Other Financial Liabilities	0.0	0.0	0.0	102.7	136.6
Current tax liabilities (net)	0.0	1.8	0.0	0.0	1.4
Provisions	5.1	4.6	6.6	2.7	2.3
Other current liabilities	38.1	37.2	16.0	14.8	21.8
Total Equity & Liabilities	**2,781.4**	**2,701.6**	**2,376.7**	**2,179.1**	**2,153.4**

Cash Flow - Snapshot

Steel Strips Wheels Limited

Particulars (Rs. in Crs)	FY23	FY22	FY21	FY20	FY19
Net Profit Before Tax	**288.6**	**300.9**	**63.9**	**32.3**	**108.7**
Adjustments for: Non -Cash Items / Other Investment or Financial Items	154.8	150.9	144.5	152.3	148.1
Operating profit before working capital changes	**443.4**	**451.8**	**208.4**	**184.7**	**256.8**
Changes in working capital	-47.7	0.5	-24.7	-71.5	-46.5
Cash generated from Operations	**395.7**	**452.3**	**183.7**	**113.1**	**210.3**
Direct taxes paid (net of refund)	47.6	46.2	14.6	9.3	26.5
Net Cash from Operating Activities	**348.1**	**406.1**	**169.1**	**103.9**	**183.8**
Net Cash from Investing Activities	**-127.9**	**-153.5**	**-37.1**	**-69.3**	**-80.5**
Net Cash from Financing Activities	**-234.1**	**-247.9**	**-170.6**	**-63.9**	**-112.9**
Net Increase/(Decrease) in Cash and Cash equivalents	**-13.9**	**4.7**	**-38.5**	**-29.3**	**-9.6**
Add: Cash & Cash equivalents at the beginning of the period	57.9	53.2	91.7	121.0	130.6
Cash & Cash equivalents at the end of the period	**43.9**	**57.9**	**53.2**	**91.7**	**121.0**

Steel Strips Wheels Limited

CSR & Awards

CSR

Steel Strips Wheels Limited

Promotion of **Education** by strengthening government schools & helping poor students by providing **Financial Assistance** & providing access to education to **Orphan Children** who lost their parents due to Covid-19

Providing help to the Mentally Challenged Children in getting special life skills education to make them self-dependable and able to manage the real-life situations at home, in the community and at workplace

Strengthening **Community Health Centre** at Lalru, Punjab by providing essential **medical machineries, equipment's** and other items to deal with Covid-19 & other health problems

Initiated projects worth **8MW in Solar and wind power energy** to convert from fossil fuel energy. We expect all of them to be on stream in FY 2022-23 to move towards the ESG goal

Ensuring **environment sustainability** through developing & maintaining **green park & cleaning activities**. Construction, Renovation & Beautification of government schools

Giving Back to Society is Our Core Value

Awards

Steel Strips Wheels Limited

Best Quality Performance
- JCB

Best Localization Award for the Year 2022
- Hyundai Motor India Limited

THANK YOU

Company: Steel Strips Wheels Limited
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