

CFOs to be blamed for most frauds, says Sebi member

CHIEF FINANCIAL OFFICERS are responsible for most of the frauds that have been witnessed in India, a senior official from Sebi said on Friday, citing an analysis done by the capital markets regulator.

The role of the CFOs extends much beyond keeping accounts of the business, and Sebi looks at them as "critical gatekeepers for ensuring the integrity of the market", its whole time member SK Mohanty said.

"In retrospect, on the basis of the analysis we have done, many of the frauds could have been prevented if CFO would have acted as the first level of check to these activities of the management," he said, addressing a CFO summit organised by industry lobby Ficci.

"...most of the frauds have taken place because of financial statement manipulations, which is the domain of the CFOs," Mohanty added. Sebi has also started a dedicated department to prevent frauds and has drawn on internal talent who have completed chartered accountancy, he said.

— PTI

● TOTAL METAL HAUL OF 42 IN THREE CATEGORIES

Leo Burnett India wins big as Goafest comes to a close

AKANKSHA NAGAR
Goa, May 26

DAY THREE OF the Goafest 2023 ABBY Awards ended with Leo Burnett winning the second Grand Prix this year under the category of brand activation and promotions.

The agency had the biggest haul of metals, a total of 42, under three categories. It was named the Creative Agency of the Year, a category under which it won a total of 24 metals, including 5 gold, 9 silver, 4 bronze, and 6 merit. The agency was also named the Branded Content & Entertainment Specialist Agency of the year, for which it won a total of 7 metals, including 2 gold, 3 silver, and 2 bronze.

As the Brand Activation & Promotions Specialist Agency of the Year, it took home a total of 11 metals, including one and the only

HOW THEY STACK UP

Specialist Agency of The Year Award

Category	Grand Prix	Gold	Silver	Bronze	Merit	Total Metals	Points
Agency							
Leo Burnett India	-	5	9	4	6	24	122
Branded Content & Entertainment							
Leo Burnett India	-	2	3	2	-	7	42
Brand Activation & Promotions							
Leo Burnett India	1	2	2	6	-	11	64
Video Craft							
Good Morning Films	-	5	6	5	4	20	104



grand prix won at the night, 2 gold, 2 silver, and 6 bronze. Good Morning Films was named the Video Craft Specialist of the Year for which the agency pocketed

20 metals, including 5 gold, 6 silver, 5 bronze and 4 merit. There were a total of 1,145 entries for the 15 categories (including Young ABBY, Young Maverick, audio, video craft, branded content, and

brand activation), of which 407 were shortlisted and 230 got the metals — 1 Grand Prix, 33 gold, 87 silver, 109 bronze — and 86 merit. Last year, there were 1,118 entries and 198 metals were awarded.

Three new categories were added including audio-visual below 1 minute, above 1 minute and Young Maverick. The Young Maverick category received 22 entries, out of which 14 were shortlisted and 6 made the mark.

"For the first time, we have

a spotlight on people rather than only the work. In Young Abby, to promote young talent, we give theoretical briefs and people work on those. Anyone who is 30 years or below and has created work that all of us can celebrate, the spotlight would be on that person," said Ajay Kakar, managing committee member, The Advertising Club & Co-chair, The ABBYs Award Governing Council. A few categories were extended this year, including print becoming print still and still digital and radio changing into audio to encompass podcasts.

Nakita Niyogi from Cheil Worldwide was awarded the Young ABBY Award, silver for her work on The Metaverse; Ansh Agarwal and Inderjeet Singh from Havas Worldwide won merit under the same category. Under Young Maverick, there were Vasundha Roy, Abhijith SS, and Amaljit P, from McCann Worldgroup India, who won a gold for the brand Ujjivan Small Finance Bank.

Court relief for Rapido against Delhi order

THE DELHI HIGH court sought the stand of the city government on Friday on a plea moved by Rapido, challenging a law that excludes two-wheelers from being registered as "transport vehicles", and directed that no coercive action be taken against the bike-taxi aggregator in this regard for the time being.

The court ordered that no coercive steps shall be taken by the authorities here against Rapido bike-taxi and its riders until the requisite regulation to regulate the operation of bike-taxi is notified, said Rapido's lawyer Abhishek Awasthi, senior partner at the AZB and Partners law firm. A similar order granting protection from coercive action for plying bike-taxis in Delhi was also passed by the court on a petition filed by Uber.

In its petition, Roppen Transportation Services Private, which runs Rapido, has said a Delhi government order directing it to immediately stop plying non-transport two-wheelers from carrying passengers on hire-and-reward or for commercial purposes was passed without any reason or rationale.

— PTI

Development of salt caverns as petroleum reserves in the works

SUKALP SHARMA
New Delhi, May 26

INDIA IS EXPLORING the idea of developing salt caverns in Rajasthan as strategic petroleum reserves and public sector consultancy company Engineers India (EIL) has been tasked with studying its prospects and feasibility.

According to EIL's CMD Vartika Shukla, the company's recent partnership with Germany's DEEP.KBB GmbH is in line with the objective as neither EIL nor any other Indian company has the requisite technical knowhow, which the German company has.

The country has three strategic petroleum reserves at Mangaluru, Padur, and Visakhapatnam, but all of these are made up of excavated rock caverns. Over the past decade, while there were plans to build a strategic oil reserve in Rajasthan's Bikaner, the project never really took off. Shukla said that examining the possibility of salt cavern-based strategic storage in Rajasthan can be seen as a renewal of that proposal.

Unlike rock caverns, which are developed through excavation, salt caverns are developed by pumping water into geological formations with large salt deposits to dissolve the salt. The salt cavern is then created by draining out the salt dissolved in water. Developing salt caverns is said to be easier, faster, less labour-intensive and cheaper than building a rock cavern.

"There are formations in geology which have salt inside. The salt has to be taken out and then the caverns have to be prepared for storage of crude. Majority of the caverns in the south in America, in the Houston area, are all salt caverns. EIL and Indian companies do not have the technology for preparing salt formations underground for cavern storage of crude. We have done this alliance to get this technology into the country," Shukla said.

CAN FIN HOMES LTD.
Branch Address :- B3 Deekay Tower UGF10, Gomtinagar Road Vibhuti Khand Gomti Nagar, Lucknow contact No. 0522-4065123, 7625079125
CIN No. L85110KA1987PLC008699, E-mail id. lucknow@canfinhomes.com.

[Proviso to Rule 8 (b)]
Sale notice for sale of immovable property
SALE NOTICE for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (b) of the Security Interest (Enforcement) Rules, 2002

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd., LUCKNOW Branch, will be sold on "As is where is", "As is what is", and "Whatever there is" on 04/07/2023, for recovery of Rs. 15,38,435/- (Rupees Fifteen Lakh Thirty Eight Thousand Four Hundred and Thirty Five Only) due to Can Fin Homes Ltd. from Mrs. Usha Devi and Mr. Sunil Kumar Chaudhari (Borrowers) and Mr. Ram Ashok Chauhan (Guarantors), as on 29/09/2022 together with further interest and other charges thereon. The reserve price will be Rs. 20,00,000/- (Rupees Twenty Lakh Only) and the earnest money deposit will be Rs. 2,00,000/- (Rupees Two Lakh only)

Description of the Immovable Property
Equitable Mortgage of Plot Measuring 1000 Sq.Ft. along with House situated at Khasra No.445 KA MI, Village- Kanchanpur Matiyari, Ward- Shaheed Bhagat Singh District Lucknow, U.P. Pin Code- 227105, **Boundaries-** North by:- Remaining Part Plot Rajeev Ranjan East by:- Road 20 Ft. West by:- Land of Ram Lakhnan South by:- Plot Sandeep Kumar, Encumbrances: Nil

The detailed terms and conditions of the sale are provided in the official website of Can Fin Homes Ltd., (www.canfinhomes.com). Please refer to the following link <https://www.canfinhomes.com/SearchAuction.aspx>

Date: 26.05.2023
Place: Lucknow

Sd/-

Authorized Officer Can Fin Homes Ltd.

JAIPUR DEVELOPMENT AUTHORITY
Indira Circle, Jawahar Lal Nehru Marg, Jaipur-302004

No : JDA/EE&TA to Dir.Engg.-I/2023-24/D-57 Dated : 26.05.2023

NOTICE INVITING BID

NIB No. : EE & TA to Dir.Engg.-I/08/2023-24

Bids are invited for works given below in various zones as per details given :-

S. No.	Zone	UBN No.	Cost of Work (Lacs)	Nature of Work	Last Date
1.	EE-10	JDA2324WSOB00154	289.94	Renewal of Road	15.06.2023

Details are available at Procurement Portal website www.sppp.rajasthan.gov.in, www.eproc.rajasthan.gov.in and www.jda.urban.rajasthan.gov.in.

Executive Engineer & TA to Dir.Engg-I

Raj.Samwadi/C/23/3073

TP SOUTHERN ODISHA DISTRIBUTION LIMITED
(Procurement Department)
Call Center/Training Center- Duduma Colony, Ambagada, Berhampur, Odisha-760006

CORRIGENDUM Date: 27.05.2023

EMD values of the NITs have been revised as mentioned in the table below:

Sl. No.	Tender Description	NIT Number	Published Date	EMD (Rs.)	Revised EMD (Rs.)	Tender Fee inclusive of GST (Rs.)	Last date and time of Payment of Tender Fee
1.	Rate Contract for Hiring of Counter Associates for Revenue Counters in PAN TPSODL	TPSODL/OT/2023-24/020	25.05.2023	3Lacs	1 Lac	5,000/-	05.06.2023; 18:00 Hrs.
2.	Rate Contract for Door-to-Door Collection and Disconnection of LT consumers in PAN TPSODL	TPSODL/OT/2023-24/021	25.05.2023	1 Lac	3 Lacs	5,000/-	05.06.2023; 18:00 Hrs.

For detailed tender, please visit Tender Section on TPSODL website <https://www.tpsouthernodisha.com>

STEEL STRIPS WHEELS LIMITED
CIN: L27107PB1985PLC006159
Regd. Office : Vill. Somalheri / Lehli, PO Dappar, Tehsil Derabassi, Distt. Mohali, Punjab
Tel: +91-172-2793112, Fax: +91-172-2794834 E-mail: ssl_ssg@glide.net.in; Website: www.sswlindia.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023

SL. No.	Particulars	Quarter Ended		Year Ended	
		Audited	Unaudited	Audited	Audited
		31-03-2023	31-12-2022	31-03-2022	31-03-2023
1	Total income from operations	100492.47	93844.18	106326.22	404054.49
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extra ordinary items)	7251.65	6769.42	7842.80	29122.08
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra ordinary items)	7251.65	6769.42	7842.80	29122.08
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4729.75	4376.56	4888.51	19380.00
5	Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4540.36	4278.62	4611.81	19114.48
6	Equity Share Capital	1565.13	1565.13	1560.95	1565.13
7	Reserves (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	106626.13
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)				
	Basic :	3.02	2.80	3.13	12.39
	Diluted:	3.01	2.79	3.12	12.35

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023

SL. No.	Particulars	Quarter Ended		Year Ended	
		Audited	Unaudited	Audited	Audited
		31-03-2023	31-12-2022	31-03-2022	31-03-2023
1	Total income from operations	100492.47	93844.18	106326.22	404054.49
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extra ordinary items)	7251.65	6769.42	7842.80	29122.08
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra ordinary items)	7251.65	6769.42	7842.80	29122.08
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4729.15	4376.56	4888.51	19379.4
5	Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4539.76	4278.62	4611.81	19113.88
6	Equity Share Capital	1565.13	1565.13	1560.95	1565.13
7	Reserves (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	106625.52
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)				
	Basic :	3.02	2.80	3.13	12.39
	Diluted:	3.01	2.79	3.12	12.35

Note: The above is an extract of the detailed format of Audited Quarter and Year ended 31st March 2023 financial results filed with stock exchanges under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Audited quarter and Year ended 31st March 2023 financial results are available on the web site of the stock exchanges at www.bseindia.com and www.nseindia.com respectively and on the company's website at http://www.sswlindia.com/pages/quarterly_reports.htm

For Steel Strips Wheels Limited
Sd/-
Dheeraj Garg
Managing Director

Place : Chandigarh
Date : 26th May 2023

RENAISSANCE GLOBAL LIMITED
CIN L36911MH1989PLC054498
Regd Office : Plot Nos. 36A & 37, SEEPZ-SEZ, Andheri (East), Mumbai - 400 096.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2023

Sr No.	Particulars	Quarter Ended		Year Ended	
		Mar 31, 2023	Dec 31, 2022	Mar 31, 2022	Mar 31, 2023
		Audited	Unaudited	Audited	Audited
1	Total Income from Operations (net)	50,137.74	72,496.77	53,629.27	2,24,268.04
2	Net Profit before tax and Exceptional items	1,849.86	3,159.83	2,091.82	9,477.35
3	Net Profit after tax and Exceptional items	1,973.48	2,830.75	2,135.35	8,780.84
4	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	4,102.72	4,725.53	13.60	10,346.37
5	Equity Share Capital (Face Value of ₹ 2/- each)	1,887.94	1,887.94	1,887.94	1,887.94
6	Earning Per Share EPS (of ₹ 2/- each not annualised)				
	Continuing Operations				
	Basic	2.16	2.91	2.23	9.28
	Diluted	2.14	2.89	2.24	9.22
	Discontinued Operations				
	Basic	(0.01)	(0.05)	0.01	(0.06)
	Diluted	(0.01)	(0.05)	0.01	(0.06)
	Continuing and Discontinued Operations				
	Basic	2.15	2.86	2.24	9.22
	Diluted	2.13	2.84	2.25	9.16

NOTES:

- The above Audited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26, 2023.
- The above is an extract of the detailed format of quarterly / yearly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financials results are available on the websites of Stock Exchanges www.bseindia.com and www.nseindia.com and also on the Company's website www.renaissanceglobal.com.
- Key numbers of Standalone Results are as under:

Particulars	Quarter Ended		Year Ended	
	Mar 31, 2023	Dec 31, 2022	Mar 31, 2022	Mar 31, 2023
	Audited	Unaudited	Audited	Audited
Revenue	30,694.15	43,820.63	33,617.77	1,35,735.35
Profit Before Tax	(219.48)	1,461.94	16.04	2,745.37
Profit After Tax	(248.66)	1,156.04	126.20	2,006.46
Total Comprehensive income for the period after tax	870.94	1,383.83	(754.55)	955.02

For RENAISSANCE GLOBAL LIMITED

HITESH M. SHAH
MANAGING DIRECTOR
DIN No. 00036338

Place : Mumbai
Dated : May 26, 2023

Intec Capital Limited
CIN: L74899DL1994PLC057410
Regd. Off. 708, Manjusha Building, 57 Nehru Place, New Delhi - 110019
T+91-11-46522200/300; F+91-11-46522333 Website: www.inteccapital.com

EXTRACT OF FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Financial Year ended		Quarter Ended		Financial Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2023	31.12.2022	31.03.2022	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total income from operations	607.74	123.07	304.69	985.28	1,094.67	581.98	86.73	285.15
2	Net profit/loss for the period (before tax, exceptional and/or extraordinary items)	(1,211.18)	(223.66)	(78.56)	(1,800.17)	(288.70)	(1,241.12)	(264.56)	(102.44)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,211.18)	(223.66)	584.16	(1,800.17)	374.02	(1,241.12)	(264.56)	560.28
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,121.86)	(193.12)	573.88	(2,663.69)	359.10	(2,151.80)	(234.02)	550.00
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,114.36)	(194.89)	564.73	(2,661.50)	352.01	(2,144.30)	(235.79)	540.85
6	Paid -up Equity share capital (Face Value Rs. 10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
7	Earnings as per share (Face Value of Rs.10/- each) {For continuing and discontinued operations}								
	1. Basic (in Rs.):	(11.55)	(1.05)	3.13	(14.50)	1.96	(11.72)	(1.27)	3.00
	2. Diluted (in Rs.):	(11.55)	(1.05)	3.13	(14.50)	1.96	(11.72)	(1.27)	3.00

Notes-

- The above financials were reviewed and recommended by the Audit Committee at its meeting held on May 26, 2023 and approved by the Board of Directors at its meeting held on May 26, 2023. The Statutory Auditors have carried out an audit of the Standalone and Consolidated results for the year ended March 31, 2023.
- The above is an extract of the detailed format of audited financial results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Financial results are available on the stock Exchange websites viz. www.bseindia.com and on company's website viz. www.inteccapital.com.
- The said financial results of the Company have been prepared in accordance with Indian Accounting Standards (the "Ind AS") prescribed under section 133 of the Companies Act, 2013.
- During the year ended 31 March, 2022, the Company's proposals for One Time Settlement (OTS) of its loans has been accepted / approved by further two banks i.e. Bank of Maharashtra and Dhanlaxmi Bank. As the Company has substantially paid the OTS amount upto 31 March 2022 and had also complied with the terms and conditions thereof, the gain of Rs. 662.72 lakhs on extinguishment of loan liability under OTS has been treated as an exceptional item in the financial results / statements for the year ended 31 March 2022. These OTS amount have since been fully paid and the company has received the No due certificate from these banks during the Current Year.
- Qualification of Statutory Auditor for Standalone results: The Company has availed term loans and working capital facilities from various banks, however, slow down of its lending business and increased level of non-performing / impaired loan portfolio, has impacted its cash flow / liquidity, and the Company is unable to service term loans and working capital facilities including interest thereon to certain banks, and has approached these banks for its restructuring / settlement which inter-alia includes waiver / reduction of interest being considered by the respective banks. As the Company is reasonably hopeful of waiver / reduction of the interest under these restructuring / settlement packages, interest of Rs. 3,559.44 lakhs i.e. Rs. 322.32 lakhs and Rs. 1,238.64 lakhs for the current quarter and year ended 31 March, 2023 respectively and Rs. 2,320.80 lakhs for the period upto 31 March, 2022, though accrued on these loans, has not been provided in these financial results.
- Qualification of Statutory Auditor for Consolidated results: The Holding Company has availed term loans and working capital facilities from various banks, however, slow down of its lending business and increased level of non-performing / impaired loan portfolio, has impacted its cash flow / liquidity, and the Company is unable to service term loans and working capital facilities including interest thereon to certain banks, and has approached these banks for its restructuring / settlement which inter-alia includes waiver / reduction of interest being considered by the respective banks. As the Holding Company is reasonably hopeful of waiver / reduction of the interest under these restructuring / settlement packages, interest of Rs. 3,559.44 lakhs i.e. Rs. 322.32 lakhs and Rs. 1,238.64 lakhs for the current quarter and year ended 31 March, 2023 respectively and Rs. 2,320.80 lakhs for the period upto 31 March, 2022, though accrued on these loans, has not been provided in these financial results.

For Intec Capital Limited
Sd/-
Sanjeev Goel
(Managing Director)
DIN - 00028702

Place : New Delhi
Date: 26/05/2023

