

ANNEXURE-C

TO THE BOARDS' REPORT

Form No.MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L27107PB1985PLC006159
ii)	Registration Date	28 th February 1985
iii)	Name of the Company	Steel Strips Wheels Limited
iv)	Category/Sub-Category of the Company	Public Limited Company having Share Capital
v)	Address of the Registered office and contact details	Village Somalheri / Lehli P.O. Dappar Tehsil Derabassi, District, SAS Nagar (Mohali) Punjab-140506. Ph. No. 0172-2793112
vi)	Whether listed Company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Pvt. Ltd. Noble Heights 1st Floor, Plot No. NH-2, C-1 Block, LSC Near Savitri Market, Janakpuri New Delhi – 110 058 Ph. No. 011- 49411000, 41410592-94

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company:

S. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the Company
1	Manufacture of Wheel Rims (Auto Parts and Equipment Industry)	29301	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

The Company is not having any Holding Company, Subsidiary Company and Associate Company.

STEEL STRIPS WHEELS LIMITED

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

i) Category-wise Shareholding.

Category of Shareholders	No of shares held at the beginning of the Year (As on 01.04.2019)				No of shares held at the end of the Year (As on 31.03.2020)				% change during the year
	De-mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	5189855	-	5189855	33.29	5812329	-	5812329	37.28	3.99
b) Central Govt.									
c) State Govt.(s)									
d) Bodies Corporate	3973853	1250	3975103	25.50	3984373	1250	3985623	25.57	0.07
e) Banks/FI									
f) Any Other									
Sub-Total (A)(1):	9163708	1250	9164958	58.79	9796702	1250	9797952	62.85	4.06
(2) Foreign									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individual	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total(A)(2):	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoters (A)=(A) (1)+(A)(2)	9163708	1250	9164958	58.79	9796702	1250	9797952	62.85	4.06
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds/UTI	0	750	750	0.00	0	750	750	0.00	0.00
b) Banks/FI	66961	1450	68411	0.44	66177	1450	67627	0.43	(0.01)
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Company	-	-	-	-	-	-	-	-	-
g) Foreign Institutional/ Portfolio Investor	90003	-	90003	0.58	89962	-	89962	0.58	(0.00)
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Any Other (specify)	-	-	-	-	-	-	-	-	-
Sub Total(B) (1)	156964	2200	159164	1.02	156139	2200	158339	1.01	(0.01)
B2 Non-Institution									
a) Bodies Corporate									
i) Indian	2843250	2750	2846000	18.26	2809801	2350	2812151	18.04	(0.22)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) individual shareholders holding nominal share capital up to Rs.1 lakh	1578132	259746	1837878	11.79	1094861	231846	1326707	8.51	(3.28)
ii) individual shareholders holding nominal share capital in excess of Rs. 1 lakh	170033	-	170033	1.08	144673	-	144673	0.92	(0.16)
c) other (Specify)									
Trusts	2061	-	2061	0.01	1000	-	1000	0.01	(0.00)
Foreign Body Corporate	1059525	-	1059525	6.79	1059525	-	1059525	6.79	0.00
Non Resident Indian	95989	-	95989	0.62	52472	100	52572	0.34	(0.28)
Clearing Members	24737	-	24737	0.16	4367	-	4367	0.03	(0.13)
Hindu Undivided Family	52578	300	52878	0.34	45277	200	45477	0.29	(0.05)
Investor Education & Protection Fund Authority	176497	-	176497	1.13	186957	-	186957	1.20	0.07
Sub Total (B)(2)	6002802	262796	6265598	40.19	5398933	234496	5633429	36.14	(4.05)
(B) Total Public shareholding	6159766	264996	6424762	41.21	5555072	236696	5791768	37.15	(4.06)
(B) = (B)(1)+(B)(2)									
(C) Shares held by Custodians for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A)+(B)+(C)	15323474	266246	15589720	100.00	15351774	237946	15589720	100.00	0.00

ii) Shareholding of Promoters

S. No	Shareholders Name	Shareholding at the beginning of the Year (As on 01.04.2019)			Shareholding at the end of the Year (As on 31.03.2020)			
		No. of Shares	% of total shares of the Company	% of shares Pledged/encumbered to total shares*	No. of Shares	% of total shares of the Company	% of shares Pledged/encumbered to total shares	% change in shareholding during the year*
1	Sh. R. K. Garg	292571	1.88	-	292571	1.88	-	-
2	Smt. Sunena Garg	177794	1.14	-	800268	5.13	-	3.99
3	Sh. Dheeraj Garg	4640228	29.76	24.13	4640228	29.76	24.13	-
4	Ms. Priya Garg	79262	0.51	0.51	79262	0.51	0.51	-
5	SAB Industries Ltd.	1324187	8.50	3.85	1324187	8.50	1.28	-
6	SAB Udyog Ltd.	1142582	7.33	-	1142582	7.33	-	-
7	Chandigarh Developers Pvt. Ltd.	569132	3.65	3.65	569132	3.65	3.65	-
8	Malwa Chemtex Udyog Ltd.	385000	2.47	-	385000	2.47	-	-
9	DHG Marketing Pvt. Ltd.	501094	3.21	1.80	501094	3.21	1.80	-
10	Steel Strips Financiers Pvt. Ltd.	20000	0.13	-	20000	0.13	-	-
11	Chandigarh Aircraft Management Services Pvt. Ltd.	25888	0.17	-	36408	0.24	-	0.07
12	**Munak International Pvt. Ltd	2250	0.02	-	2250	0.02	-	-
13	S. S. Credits Pvt. Ltd.	1600	0.01	-	1600	0.01	-	-
14	**S. J. Mercantile Pvt Ltd. (Earlier known as S. A Holdings Pvt. Ltd.)	1250	0.01	-	1250	0.01	-	-
15	**Steel Strips Leasing Ltd (now known as Steel Strips Industries Ltd)	500	0.00	-	500	0.00	-	-
16	Malwa Holdings Pvt. Ltd.	400	0.00	-	400	0.00	-	-
17	Munak Investments Pvt. Ltd.	400	0.00	-	400	0.00	-	-
18	**Munak Financiers Pvt. Ltd.	400	0.00	-	400	0.00	-	-
19	**Steel Strips Ltd	300	0.00	-	300	0.00	-	-
20	Steel Strips Holdings Pvt. Ltd.	120	0.00	-	120	0.00	-	-
	Total	9164958	58.79	33.94	9797952	62.85	31.37	4.06

(i) *The % of shares pledged/encumbered represents % of shares pledged/encumbered as a % of the total Shares of the Company.

(ii) **Steel Strips Leasing Ltd (now known as Steel Strips Industries Ltd), Munak Financiers P. Ltd, Steel Strips Ltd and S.A. Holdings P. Ltd (now known as S.J. Mercantile P. Ltd) have sold 500, 400, 300 and 50 shares (totaling 1250 shares) respectively long back, but not yet lodged by the purchasers in public category with the Company. These shares are still standing in the name of above stated promoters in physical forms in member register.

Further as per our member register, Munak International Pvt. Ltd (MIPL) is holding 2250 shares. However out of this, 50 shares have already been sold by MIPL long back, however the same is still outstanding in its name.

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iii) Change in Promoters' Shareholding (Please Specify, if there is no change)

S.No	Name of the Shareholders	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	<u>Sunena Garg</u> At the beginning of the Year	177794	1.14	177794	1.14
	Market Purchase on:				
	30.05.2019	2000	0.01	179794	1.15
	31.05.2019	8082	0.05	187876	1.20
	03.06.2019	5136	0.03	193012	1.23
	06.06.2019	3305	0.02	196317	1.25
	07.06.2019	2811	0.02	199128	1.27
	10.06.2019	736	0.01	199864	1.28
	11.06.2019	1205	0.01	201069	1.29
	12.06.2019	3372	0.02	204441	1.31
	13.06.2019	5600	0.04	210041	1.35
	14.06.2019	13000	0.08	223041	1.43
	17.06.2019	6550	0.04	229591	1.47
	18.06.2019	2600	0.02	232191	1.49
	19.06.2019	26798	0.17	258989	1.66
	20.06.2019	9252	0.06	268241	1.72
	21.06.2019	10600	0.07	278841	1.79
	24.06.2019	15450	0.10	294291	1.89
	25.06.2019	10266	0.06	304557	1.95
	26.06.2019	15500	0.10	320057	2.05
	27.06.2019	10305	0.07	330362	2.12
	28.06.2019	49550	0.32	379912	2.44
	15.07.2019	5398	0.03	385310	2.47
	16.07.2019	2150	0.02	387460	2.49
	17.07.2019	12700	0.08	400160	2.57
	18.07.2019	15300	0.09	415460	2.66
	19.07.2019	11364	0.07	426824	2.73
	22.07.2019	14255	0.09	441079	2.82
	23.07.2019	8098	0.05	449177	2.87
	24.07.2019	6508	0.04	455685	2.91
	25.07.2019	9854	0.07	465539	2.98
	26.07.2019	946	0.01	466485	2.99
	22.08.2019	6781	0.04	473266	3.03
	23.08.2019	6400	0.04	479666	3.07
	26.08.2019	6952	0.04	486618	3.11
	27.08.2019	6100	0.04	492718	3.15
	28.08.2019	7100	0.05	499818	3.20
	29.08.2019	3600	0.02	503418	3.22
	30.08.2019	650	0.01	504068	3.23
	24.09.2019	3300	0.02	507368	3.25
	25.09.2019	7292	0.05	514660	3.30
	26.09.2019	1600	0.01	516260	3.31
	27.09.2019	9850	0.06	526110	3.37
	30.09.2019	1250	0.01	527360	3.38
	11.11.2019	4639	0.03	531999	3.41
	13.11.2019	650	0.01	532649	3.42
	14.11.2019	3100	0.01	535749	3.43
	15.11.2019	3050	0.02	538799	3.45
	18.11.2019	3744	0.03	542543	3.48
	19.11.2019	8000	0.05	550543	3.53
	20.11.2019	2300	0.01	552843	3.54
	21.11.2019	2600	0.02	555443	3.56
	22.11.2019	2800	0.02	558243	3.58
	02.12.2019	1600	0.01	559843	3.59
	09.12.2019	16530	0.10	576373	3.69
	10.12.2019	10258	0.06	586631	3.75
	11.12.2019	2700	0.02	589331	3.77

S.No	Name of the Shareholders	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	12.12.2019	6300	0.05	595631	3.82
	13.12.2019	1700	0.01	597331	3.83
	16.12.2019	1450	0.01	598781	3.84
	17.12.2019	3399	0.02	602180	3.86
	18.12.2019	600	0.00	602780	3.86
	19.12.2019	1050	0.01	603830	3.87
	20.12.2019	1050	0.01	604880	3.88
	27.12.2019	2063	0.01	606943	3.89
	30.12.2019	3250	0.02	610193	3.91
	31.12.2019	3450	0.02	613643	3.93
	13.01.2020	3596	0.03	617239	3.96
	14.01.2020	3280	0.02	620519	3.98
	15.01.2020	2050	0.01	622569	3.99
	16.01.2020	2300	0.02	624869	4.01
	17.01.2020	3250	0.02	628119	4.03
	20.01.2020	700	0.00	628819	4.03
	21.01.2020	800	0.01	629619	4.04
	22.01.2020	50	0.00	629669	4.04
	23.01.2020	1000	0.007	630669	4.05
	24.01.2020	1100	0.007	631769	4.05
	27.01.2020	1050	0.01	632819	4.06
	28.01.2020	2150	0.01	634969	4.07
	29.01.2020	152	0.001	635121	4.07
	30.01.2020	600	0.003	635721	4.07
	31.01.2020	1289	0.01	637010	4.08
	01.02.2020	2075	0.01	639085	4.09
	07.02.2020	15751	0.11	654836	4.20
	10.02.2020	19000	0.12	673836	4.32
	11.02.2020	6613	0.04	680449	4.36
	13.02.2020	5000	0.03	685449	4.39
	14.02.2020	3200	0.02	688649	4.41
	17.02.2020	3500	0.03	692149	4.44
	18.02.2020	2100	0.01	694249	4.45
	19.02.2020	1900	0.01	696149	4.46
	24.02.2020	4550	0.03	700699	4.49
	25.02.2020	399	0.00	701098	4.49
	27.02.2020	9069	0.06	710167	4.55
	02.03.2020	1700	0.01	711867	4.56
	06.03.2020	13000	0.08	724867	4.64
	09.03.2020	7700	0.05	732567	4.69
	11.03.2020	9369	0.06	741936	4.75
	12.03.2020	13183	0.08	755119	4.83
	13.03.2020	16620	0.11	771739	4.94
	16.03.2020	15501	0.10	787240	5.04
	17.03.2020	3221	0.03	790461	5.07
	18.03.2020	5200	0.03	795661	5.10
	19.03.2020	3507	0.02	799168	5.12
	20.03.2020	1100	0.01	800268	5.13
	At the end of the year	800268	5.13	800268	5.13
2	<u>Chandigarh Aircraft Management Services Pvt. Ltd.</u>				
	At the beginning of the Year	25888	0.17	25888	0.17
	Market Purchase on				
	11.09.2019	2000	0.01	27888	0.18
	12.09.2019	3861	0.03	31749	0.21
	17.09.2019	2109	0.01	33858	0.22
	18.09.2019	250	0.00	34108	0.22
	19.09.2019	2300	0.01	36408	0.23
	At the end of the year	36408	0.23	36408	0.23

There is no change in other Promoters shareholding during financial year 2019- 20.

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iv) Shareholding Pattern of Top Ten shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

S. No	Name of the Shareholders	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	<u>Tata Steel Ltd</u>				
	At the Beginning of the year	1086972	6.97	1086972	6.97
	Increase/decrease in shareholding during the year 2019-20	0	0.00	1086972	6.97
	At the End of the Year	1086972	6.97	1086972	6.97
2	<u>Sumitomo Metal Industries Ltd.</u>				
	At the Beginning of the year	850000	5.45	850000	5.45
	Increase/decrease in shareholding during the year 2019-20	0	0.00	850000	5.45
	At the End of the Year	850000	5.45	850000	5.45
3	<u>Priya Tools Pvt. Ltd.</u>				
	At the Beginning of the year	526874	3.38	526874	3.38
	Increase/decrease in shareholding during the year 2019-20	0	0.00	526874	3.38
	At the End of the Year	526874	3.38	526874	3.38
4	<u>SCM Fintrade Pvt. Ltd.</u>				
	At the Beginning of the year	487691	3.13	487691	3.13
	Increase/decrease in shareholding during the year 2019-20	0	0.00	487691	3.13
	At the End of the Year	487691	3.13	487691	3.13
5	<u>Bloomen Flora Ltd.</u>				
	At the Beginning of the year	486496	3.12	486496	3.12
	Increase/decrease in shareholding during the year 2019-20	0	0.00	486496	3.12
	At the End of the Year	486496	3.12	486496	3.12
6	<u>Kalink Co. Ltd</u>				
	At the Beginning of the year	269275	1.73	269275	1.73
	Increase/decrease in shareholding during the year 2019-20	0	0.00	269275	1.73
	At the End of the Year	269275	1.73	269275	1.73
7	<u>Investor Education and Protection Fund Authority Ministry of Corporate Affairs</u>				
	At the Beginning of the year	176497	1.13	176497	1.13
	Increase/decrease in shareholding during the year 2019-20 on:				
	28.06.2019	(100)	(0.00)	176397	1.13
	09.08.2019	(100)	(0.00)	176297	1.13
	25.10.2019	(200)	(0.01)	176097	1.12
	08.11.2019	(50)	(0.00)	176047	1.12
	02.12.2019	11710	0.08	187757	1.20
	20.12.2019	(200)	(0.00)	187557	1.20
	24.01.2020	(500)	(0.00)	187057	1.20
	24.01.2020	(100)	(0.00)	186957	1.20
	At the End of the Year	186957	1.20	186957	1.20

S. No	Name of the Shareholders	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
8	<u>MAX LIFE INSURANCE COMPANY LIMITED</u> <u>A/C - ULIF00225/06/04LIFEBALANC104 - BALANCED FUND</u> At the Beginning of the year Increase/decrease in shareholding during the year 2019-20 on: 03.05.2019 10.05.2019 14.06.2019 21.06.2019 05.07.2019 23.08.2019 30.08.2019 06.09.2019 06.12.2019	135770 (787) (2246) (4000) (4000) (2010) (2000) (4000) (710) (490)	0.87 (0.01) (0.01) (0.03) (0.03) (0.01) (0.01) (0.03) (0.004) (0.003)	135770 134983 132737 128737 124737 122727 120727 116727 116017 115527	0.87 0.86 0.85 0.82 0.79 0.78 0.77 0.74 0.74 0.74
	At the End of the Year	115527	0.74	115527	0.74
9	<u>Amrit Sagar Mittal</u> At the Beginning of the year Increase/decrease in shareholding during the year 2019-20 on:	67466 0	0.43 0.00	67466 67466	0.43 0.43
	At the End of the Year	67466	0.43	67466	0.43
10	<u>General Insurance Corporation of India</u> At the Beginning of the year Increase/decrease in shareholding during the year 2019-20	44502 0	0.28 0	44502 44502	0.28 0.28
	At the End of the Year	44502	0.28	44502	0.28

Date of increase/decrease has been considered as the date on which beneficiary positions was provided by the depositories.

v) Shareholding of Directors and Key Managerial Personnel

S. No.	Name of the Director	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	Sh. R. K. Garg At the beginning of the year Date wise Increase/Decrease in shareholding during the year	292571 -	1.88 -	292571 292571	1.88 1.88
	At the end of the Year	292571	1.88	292571	1.88
2.	Sh. Dheeraj Garg At the beginning of the year Date wise Increase/Decrease in shareholding during the year	4640228 -	29.76 -	4640228 4640228	29.76 29.76
	At the end of the Year	4640228	29.76	4640228	29.76
3.	Sh. Andra Veetil Unnikrishnan At the beginning of the year Date wise Increase/Decrease in shareholding during the year	5112 -	0.03 -	5112 5112	0.03 0.03
	At the end of the Year	5112	0.03	5112	0.03
4.	Sh. Manohar Lal Jain At the beginning of the year Date wise Increase/Decrease in shareholding during the year	20303 -	0.13 -	20303 20303	0.13 0.13
	At the end of the Year	20303	0.13	20303	0.13

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S. No.	Name of the Director	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
5.	Sh. Madan Mohan Chopra				
	At the beginning of the year	10000	0.06	10000	0.06
	Date wise Increase/Decrease in shareholding during the year	-	-	10000	0.06
	At the end of the Year	10000	0.06	10000	0.06
6.	Sh. Virander Kumar Arya				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease in shareholding during the year 2019-20:- 20.08.2019	250	0.00	250	0.00
	At the end of the Year	250	0.00	250	0.00

Ms. Jaspreet Takhar, Sh. Sudhanshu Shekhar Jha, Sh. Surinder Kumar Bansal, Sh. Sanjay Surajprakash Sahni, Sh. Shashi Bhushan Gupta, Sh. Ajit Singh Chatha, and Sh Surinder Singh Viridi Directors of the Company, did not hold any shares during the financial year 2019-20.

Note: During the year Sh. Madan Mohan Chopra, Sh. Sudhanshu Shekhar Jha and Sh. Surinder Kumar Bansal have completed their tenure and ceased to be the Directors of the Company w.e.f 01.10.2019 and Sh. Shashi Bhushan Gupta, Sh. Ajit Singh Chatha, and Sh Surinder Singh Viridi appointed as Directors of the Company in place of the above outgoing directors w.e.f 01.10.2019.

Name of the Key Managerial Personnel

S. No.	Name of the KMP	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	Sh. Ayush Thareja (CFO)				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase/Decrease in shareholding during the year:	-	-	-	-
	At the end of the Year	0	0.00	0	0.00
2.	Sh. Shaman Jindal (Company Secretary)				
	At the beginning of the year	1250	0.008	1250	0.008
	Increase/Decrease in shareholding during the year 2019-20: Open Market Sale of shares				
	17.12.2019	(350)	(0.002)	900	0.006
	18.12.2019	(300)	(0.002)	600	0.004
	At the end of the Year	600	0.004	600	0.004

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. in Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness (Amount in Rs.)
Indebtedness at the beginning of the financial year (01.04.2019)				
i) Principal Amount	94237.19	10747.84	-	104985.03
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	94237.19	10747.84	-	104985.03
Change in Indebtedness during the financial year				
• Addition	12907.67	7128.65	-	20036.32
• Reduction (net of fluctuation)	15342.22	1395.58	-	16737.80
Net Change	(1586.52)	5733.07	-	3298.52

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness (Amount in Rs.)
Indebtedness at the end of the financial year (31.03.2020)				
i) Principal Amount	91802.64	16480.92	-	108283.56
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	91802.64	16480.92	-	108283.56

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director (MD), Whole-time Directors (WTD) and/or Manager:

(Rs. in lac)

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount (In Rs)
		Sh. Dheeraj Garg (MD)	Sh. Andra Veetil Unnikrishnan (DMD)	Sh. Manohar Lal Jain (ED)	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	28.80	55.50	46.41	130.71
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961.	-	-	-	-
2	Stock Options	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- As % of Profit	138.40	-	-	138.40
	- Others, specify	-	-	-	-
5	Others, please Specify : Provident fund	2.16	3.60	3.89	9.65
	Total (A)	169.36	59.10	50.30	278.76
	Ceiling as per the Act	Rs. 372.60 Lacs (being 11% of Net profit of the Company as calculated as per the provisions of Section 198 of the Companies Act, 2013.)			

B. Remuneration to other Directors:

1. Independent Directors

(Rs. in lac)

Sr. No.	Name of Directors	Particulars of Remuneration (fee for attending Board/Committee, Commission, Other Specify)	Total Amount (In Rs.)
1	Sh. Virander Kumar Arya	Fee for Attending Board Meeting & Audit Committee Meeting	1.10
2	Sh. Sudhanshu Shekhar Jha	Fee for Attending Board Meeting & Audit Committee Meeting	0.30
3	Sh. Surinder Kumar Bansal	Fee for Attending Board Meeting & Audit Committee Meeting	0.30
4	Sh. Madan Mohan Chopra	Fee for Attending Board Meeting & Audit Committee Meeting	0.70
5	Ms. Jaspreet Takhar	Fee for Attending Board Meeting	0.40
6	Sh. Ajit Singh Chatha	Fee for Attending Board Meeting & Audit Committee Meeting	0.60
7	Sh. Shashi Bhushan Gupta	Fee for Attending Board Meeting & Audit Committee Meeting	0.60
8	Sh. Surinder Singh Viridi	Fee for Attending Board Meeting	0.20
	Total (1)		4.20

2. Other Non-Executive Directors

(Rs. in lac)

Sr. No.	Name of Directors	Particulars of Remuneration (fee for attending Board/Committee, Commission, Other Specify)	Total Amount (In Rs.)
1.	Sh. Rajinder Kumar Garg	Fee for Attending Board Meeting	01.00
	Total (2)		01.00
	Total (B) = (1+2)		5.20
	Total Managerial Remuneration		283.96
	Overall Ceiling as per the Act	Rs. 372.60 Lacs (being 11% of Net profit of the Company)	

Note: (i) Sh. Madan Mohan Chopra, Sh. Sudhanshu Shekhar Jha and Sh. Surinder Kumar Bansal, Non-Executive Independent Directors of the Company ceased to be the Directors and Chairman/Member of the committees of the Board of Directors of the Company w.e.f.

STEEL STRIPS WHEELS LIMITED

01.10.2019 due to completion of their tenure as Director of the Company. Consequently, they were paid sitting fees for the meetings attended by them during their tenure.

(ii) Sh. Shashi Bhushan Gupta, Sh. Ajit Singh Chatha, and Sh Surinder Singh Virdi were appointed as Non-Executive Independent Directors of the Company w.e.f. 01.10.2019 in place of the aforesaid outgoing Directors. Consequently, they were paid sitting fees for the meetings attended by them during their tenure.

C.REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Rs. in lac)

S. No	Particulars of Remuneration	Key Managerial Personnel		
		Sh. Ayush Thareja (Chief Financial Officer)	Sh. Shaman Jindal (Company Secretary)	Total Amount (In Rs)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	15.03	22.49	37.52
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961.	-	-	-
2	Stock Options	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as% of Profit	-	-	-
	- Others specify	-	-	-
5	Others, please Specify: Provident Fund	0.86	1.51	2.37
	Gratuity	-	-	-
	Total (A)	15.89	24.00	39.89

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCE:

There were no penalties / punishment / compounding of offences for the financial year ending 31.03.2020.

For and on behalf of the Board

Date: 24.08.2020
Place: Chandigarh

(Rajinder Kumar Garg)
Chairman
DIN: 00034827