

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L27107PB1985PLC006159

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AACCS3003L

(ii) (a) Name of the company

STEEL STRIPS WHEELS LTD

(b) Registered office address

Vill. Somalheri/Lehli, P.O. Dappar,
Teh. Derabassi, Distt. Mohali.

Punjab
140506

(c) *e-mail ID of the company

shamanjindal@sswlindia.com

(d) *Telephone number with STD code

01722793112

(e) Website

www.sswlindia.com

(iii) Date of Incorporation

28/02/1985

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes ☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Ltd. (NSE)	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2018 (DD/MM/YYYY) To date 31/03/2019 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 30/09/2019

(b) Due date of AGM 30/09/2019

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C13	Other manufacturing including jewellery, musical instruments, medical instruments,	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	19,000,000	15,589,720	15,589,720	15,589,720
Total amount of equity shares (in Rupees)	190,000,000	155,897,200	155,897,200	155,897,200

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHRES OF RS. 10 EACH				
Number of equity shares	19,000,000	15,589,720	15,589,720	15,589,720
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	190,000,000	155,897,200	155,897,200	155,897,200

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	1,200,000	0	0	0
Total amount of preference shares (in rupees)	174,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference shares of Rs.145 each				
Number of preference shares	1,200,000	0	0	0
Nominal value per share (in rupees)	145	145	145	145
Total amount of preference shares (in rupees)	174,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	15,556,270	155,562,700	155,562,700	

Increase during the year	33,450	334,500	334,500	5,410,500
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	33,450	334,500	334,500	5,410,500
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify 				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify 				
At the end of the year	15,589,720	155,897,200	155,897,200	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify 				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0

ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☒

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	
Date of registration of transfer (Date Month Year)	
Type of transfer	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	Amount per Share/ Debenture/Unit (in Rs.)
Ledger Folio of Transferor	

Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			9,423,719,342.21
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			1,074,784,442.51
Deposit			0
Total			10,498,503,784.72

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

1

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
CONVERTIBLE WARRANT	750,000	1162	871,500,000	290.5	217,875,000
Total	750,000		871,500,000		217,875,000

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

20,411,884,940.38

(ii) Net worth of the Company

6,288,813,648.02

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5,189,855	33.29	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,975,103	25.5	0	
10.	Others	0	0	0	
	Total	9,164,958	58.79	0	0

Total number of shareholders (promoters)

20

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	2,060,789	13.22	0	
	(ii) Non-resident Indian (NRI)	95,989	0.62	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	68,411	0.44	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	90,003	0.58	0	
7.	Mutual funds	750	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,905,525	25.05	0	
10.	Others Trust, Clearing Member, IEPF	203,295	1.3	0	
	Total	6,424,762	41.21	0	0

Total number of shareholders (other than promoters)

16,626

**Total number of shareholders (Promoters+Public/
Other than promoters)**

16,646

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

3

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
KALINK CO LTD				59,750	0.38
PREMIER INVESTMENT				30,212	0.2
MORGAN STANLEY FR				41	0

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	19	20
Members (other than promoters)	13,577	16,626
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	1	1	1	29.76	1.88
B. Non-Promoter	2	5	2	4	0.16	0.06
(i) Non-Independent	2	0	2	0	0.16	0
(ii) Independent	0	5	0	4	0	0.06
C. Nominee Directors representing	0	1	0	1	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	1	0	1	0	0
Total	3	7	3	6	29.92	1.94

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Rajinder Kumar Garg	00034827	Director	292,571	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Dheeraj Garg	00034926	Managing Director	4,640,228	
Andra Veetil Unnikrishnan	02498195	Whole-time director	5,112	
Manohar Lal Jain	00034591	Whole-time director	20,303	
Madan Mohan Chopra	00036367	Director	10,000	
Surinder Kumar Bansal	00165583	Director	0	
Sudhanshu Shekhar Jha	01489603	Director	0	
Jaspreet Takhar	00318883	Director	0	
Sanjay Surajprakash Saxena	08263029	Nominee director	0	
Ayush Thareja	AECPT1664H	CFO	0	
Shaman Jindal	AFLPJ3224K	Company Secretary	1,250	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Sukhbir Singh Grewal	00031001	Director	21/07/2018	Demise
Chanakya Chaudhary	02139568	Nominee director	01/10/2018	Resignation
Naveen Sorot	CANPS8804H	CFO	18/09/2018	Resignation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Extra Ordinary General Meeting	12/05/2018	14,314	48	0.21
AGM	28/09/2018	16,163	50	57.27

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	12/04/2018	10	6	60
2	26/05/2018	10	6	60
3	14/08/2018	9	5	55.56
4	14/11/2018	8	6	75
5	14/02/2019	9	6	66.67

C. COMMITTEE MEETINGS

Number of meetings held

47

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit committee	26/05/2018	4	3	75
2	Audit committee	14/08/2018	3	3	100
3	Audit committee	14/11/2018	4	3	75
4	Audit committee	14/02/2019	4	3	75
5	Nomination and Remuneration	04/04/2018	3	3	100
6	Nomination and Remuneration	16/07/2018	3	3	100
7	Nomination and Remuneration	25/10/2018	3	3	100
8	Nomination and Remuneration	18/01/2019	3	3	100
9	Nomination and Remuneration	12/02/2019	3	3	100
10	Stakeholders Forum	04/04/2018	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	30/09/2019
								(Y/N/NA)

1	Rajinder Kumar	5	4	80	0	0	0	No
2	Dheeraj Garg	5	4	80	12	10	83.33	Yes
3	Andra Veetil Unnikrishnan	5	4	80	33	30	90.91	Yes
4	Manohar Lal Jain	5	5	100	38	38	100	Yes
5	Madan Mohan	5	3	60	8	7	87.5	No
6	Surinder Kumar	5	3	60	31	16	51.61	Yes
7	Sudhanshu Sharma	5	2	40	28	24	85.71	No
8	Jaspreet Takhar	5	1	20	0	0	0	No
9	Sanjay Surajp	1	1	100	0	0	0	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Dheeraj Garg	Managing Director	2,880,000	54,051,228	0	216,000	57,147,228
2	Andra Veetil Unnikrishnan	Dy. Managing Director	4,577,670	0	3,650,500	360,000	8,588,170
3	Manohar Lal Jain	Executive Director	4,656,302	0	0	388,800	5,045,102
	Total		12,113,972	54,051,228	3,650,500	964,800	70,780,500

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Naveen Sorot	CFO	1,632,068	0	521,500	447,114	2,600,682
2	Ayush Thareja	CFO	175,718	0	0	11,057	186,775
3	Shaman jindal	Company Secretary	2,149,688	0	1,303,750	151,200	3,604,638
	Total		3,957,474	0	1,825,250	609,371	6,392,095

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Rajinder Kumar Garg	Chairman	0	0	0	80,000	80,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	Sukhbir Singh Grewal	Independent No	0	0	0	20,000	20,000
3	Sudhanshu Shekha	Independent No	0	0	0	70,000	70,000
4	Surinder Kumar Bar	Independent No	0	0	0	90,000	90,000
5	Madan Mohan Chop	Independent No	0	0	0	80,000	80,000
6	Jaspreet Takhar	Independent No	0	0	0	20,000	20,000
	Total		0	0	0	360,000	360,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

SUSHIL KUMAR SIKKA

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

3582

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ..

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dated

23/10/2015

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Manohar Lal Jain
Digitally signed by
Manohar Lal Jain
Date: 2020.01.02
15:35:47 +05'30'

DIN of the director

00034591

To be digitally signed by

SHAMAN JINDAL
Digitally signed by
SHAMAN JINDAL
Date: 2020.01.02
15:36:05 +05'30'

☒ Company Secretary

☐ Company secretary in practice

Membership number

15397

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach**Attach****Attach****Attach****List of attachments**

MGT -8 SSWL.pdf
clarification.pdf
Meeting details_201819.pdf
clarification Resignation of director.pdf
Sharetransferregister_SSWL201819.pdf

Remove attachment

Modify

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Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company