

STEEL STRIPS WHEELS LIMITED
CIN: L27107PB1985PLC006159

Read. Office : Vill. Somalheri/Lehli, PO Dappaar, Tehsil Derabassi, Distt. Mohali, Puniab

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2015

(INR Lacs)

S.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED 31st MARCH 2015
		31ST DECEMBER 2015	30TH SEPTEMBER 2015	31ST DECEMBER 2014	31ST DECEMBER 2015	31ST DECEMBER 2014	
		(UN AUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	
1	Income from operations						
	a) Gross Sales	31,385.95	33,530.42	29,534.71	97,560.21	95,199.57	1,27,874.65
	Less :- Excise Duty	3,267.22	3,602.97	2,869.49	10,259.80	9,327.23	12,603.26
	b) Net Sales/ Income from operations	28,118.73	29,927.45	26,665.22	87,300.40	85,872.34	1,15,271.38
	c) Other operating income		-	2.07	-	7.07	10.25
	Total income from operations (net)	28,118.73	29,927.45	26,667.28	87,300.40	85,879.40	1,15,281.63
2	Expenses						
	a) Cost of materials consumed	16,694.68	18,021.76	17,467.22	52,929.57	56,338.24	75,431.35
	b) Purchases of stock-in-trade		-	-		-	-
	c) Change in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(124.70)	154.36	(379.05)	20.75	(625.39)	(694.43)
	d) Employees Benefit Expenses	2,617.57	2,613.90	2,191.77	7,725.84	6,523.21	8,784.40
	e) Depreciation / Amortization Expenses	1,108.91	1,007.35	855.54	3,095.24	2,758.44	3,815.11
	f) Other Expenses	5,203.00	5,723.84	5,001.70	16,226.86	16,151.79	21,000.97
	Total Expenses	25,499.46	27,521.21	25,137.17	79,998.26	81,146.30	1,08,337.40
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,619.27	2,406.24	1,530.12	7,302.14	4,733.11	6,944.23
4	Other Income	539.90	450.47	627.25	1,334.75	1,678.90	2,060.20
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	3,159.17	2,856.71	2,157.37	8,636.89	6,412.01	9,004.43
6	Finance costs	1,038.77	1,012.02	981.55	3,137.36	3,100.77	4,135.18
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,120.40	1,844.69	1,175.82	5,499.53	3,311.24	4,869.25
8	Exceptional items	-	-	1.64	-	(1.64)	(2.01)
9	Profit from ordinary activities before tax (7 + 8)	2,120.40	1,844.69	1,177.47	5,499.53	3,309.60	4,867.24
10	Tax expense	569.34	341.51	221.75	1,229.97	560.44	926.82
11	Net Profit from ordinary activities after tax (9 - 10)	1,551.06	1,503.19	955.72	4,269.56	2,749.15	3,940.42
12	Extraordinary items		-	-	-	-	-
13	Net Profit for the period (11 + 12)	1,551.06	1,503.19	955.72	4,269.56	2,749.15	3,940.42
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- Each)	1,525.92	1,525.92	1,520.82	1,525.92	1,520.82	1,525.92
15	Reserve excluding Revaluation Reserves of previous accounting year	-	-	-	-	-	33,062.35
16	i) Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	a) - Basic (Rs.)	10.16	9.85	6.28	27.98	18.08	25.89
	b) - Diluted (Rs.)	10.08	9.79	6.26	27.75	18.02	25.81
	ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) - Basic (Rs.)	10.16	9.85	6.28	27.98	18.08	25.89
	b) - Diluted (Rs.)	10.08	9.79	6.26	27.75	18.02	25.81

Notes :

- The unaudited results for the quarter & Nine months ended 31st December, 2015 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 18th January 2016.
- The statutory Auditors have carried out a Limited Review of the accounts for quarter & Nine months ended **31st December 2015**.
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on "Segmental Reporting".
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- These un-audited financial results have been prepared in accordance with the Accounting Standard mandated under the Companies(Accounting Standard) Rule 2006 read with rule 7 of Companies(Accounts Rules 2014) , which continues to be apply under section 133 of the Companies Act 2013.

For STEEL STRIPS WHELS LIMITED
Place : Chandigarh
Date : 18th January 2016

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DY. MANAGING DIRECTOR