**STEEL STRIPS WHEELS LIMITED**
**CIN: L27107PB1985PLC006159**
Regd. Office : Vill. Somalheri/Lehli. PO Dappar.Tehsil Derabassi. Distt. Mohali. Punjab

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016**

(INR Lacs)

| S.NO. | | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|---|---|---|---|---|---|---|
| | | | 30TH JUNE 2016 | 31ST MARCH 2016 | 30TH JUNE 2015 | 31st MARCH 2016 |
| | | | (UNAUDITED) | (AUDITED) | (UNAUDITED) | (AUDITED) |
| 1 | | **Income from operations** | | | | |
| | a) | **Gross Sales** | 36,309.18 | 34,419.63 | 32,643.84 | 1,31,979.83 |
| | | Less :- Excise Duty | 3,769.67 | 3,531.22 | 3,389.62 | 13,791.02 |
| | b) | **Net Sales/ Income from operations** | **32,539.51** | **30,888.41** | **29,254.22** | **1,18,188.81** |
| | c) | Other operating income | - | - | - | - |
| | | **Total income from operations (net)** | **32,539.51** | **30,888.41** | **29,254.22** | **1,18,188.81** |
| 2 | | **Expenses** | | | | |
| | a) | Cost of materials consumed | 18,792.09 | 16,795.31 | 18,213.14 | 69,724.88 |
| | b) | Purchases of stock-in-trade | | | - | - |
| | c) | Change in Inventories of Finished Goods, Work-in-progress and stock-in-trade | 10.38 | 388.93 | (8.91) | 409.68 |
| | d) | Employees Benefit Expenses | 2,828.44 | 2,623.98 | 2,494.37 | 10,349.82 |
| | e) | Depreciation / Amortization Expenses | 1,269.89 | 1,110.87 | 978.97 | 4,206.11 |
| | f) | Other Expenses | 6,594.61 | 6,948.36 | 5,300.02 | 23,175.22 |
| | | **Total Expenses** | **29,495.42** | **27,867.44** | **26,977.59** | **1,07,865.70** |
| 3 | | **Profit from operations before other income, finance costs and exceptional items (1-2)** | **3,044.09** | **3,020.97** | **2,276.63** | **10,323.11** |
| 4 | | Other Income | 421.64 | 548.90 | 344.38 | 1,883.66 |
| 5 | | **Profit from ordinary activities before finance costs and exceptional items (3 + 4)** | **3,465.73** | **3,569.87** | **2,621.01** | **12,206.76** |
| 6 | | Finance costs | 1,062.24 | 1,166.15 | 1,086.58 | 4,303.51 |
| 7 | | **Profit from ordinary activities after finance costs but before exceptional items (5 - 6)** | **2,403.49** | **2,403.72** | **1,534.43** | **7,903.25** |
| 8 | | Exceptional items | 1.39 | 1.75 | - | 1.75 |
| 9 | | **Profit from ordinary activities before tax (7 + 8)** | **2,404.88** | **2,405.46** | **1,534.43** | **7,904.99** |
| 10 | | Tax expense | 544.93 | 556.91 | 319.12 | 1,786.88 |
| 11 | | **Net Profit from ordinary activities after tax (9 - 10)** | **1,859.95** | **1,848.55** | **1,215.32** | **6,118.11** |
| 12 | | Extraordinary items | - | - | - | - |
| 13 | | **Net Profit for the period (11 + 12)** | **1,859.95** | **1,848.55** | **1,215.32** | **6,118.11** |

S.C. Dewan & Co. Chartered Accountants Panchkula

| S.NO. | | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|---|---|---|---|---|---|---|
| | | | 30TH JUNE 2016 | 31ST MARCH 2016 | 30TH JUNE 2015 | 31st MARCH 2016 |
| | | | (UNAUDITED) | (AUDITED) | (UNAUDITED) | (AUDITED) |
| 14 | | Paid-up equity share capital (Face Value of the Share Rs. 10/- Each) | 1,546.87 | 1,525.92 | 1,525.92 | 1,525.92 |
| 15 | | Reserve excluding Revaluation Reserves as per Balancesheet of previous accounting year | - | - | - | 39,099.86 |
| 16 | i) | Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): | | | | |
| | a) | - Basic (Rs.) | 12.15 | 12.11 | 7.96 | 40.09 |
| | b) | - Diluted (Rs.) | 12.11 | 12.06 | 7.91 | 39.91 |
| | ii) | Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | |
| | a) | - Basic (Rs.) | 12.15 | 12.11 | 7.96 | 40.09 |
| | b) | - Diluted (Rs.) | 12.11 | 12.06 | 7.91 | 39.91 |

**Notes :**

1. The unaudited results for the quarter ended ended 30th June 2016 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 27 July 2016.
2. The statutory Auditors have carried out a Limited Review of the accounts for quarter ended 30th June 2016.
3. The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on "Segmental Reporting".
4. These Unaudited Financial Results have been prepared in accordance to accounting Standards mandate the Companies(Accounting Standard) Rule 2006 read with rule 7 of Companies ( Accounts Rules 2014) , which continues to be apply under section 133 of the Companies Act 2013. Indian accounting Standards as notified under Companies (Indian Accounting Standards) rules 2015("Ind AS") are not applicable for FY 2016-17 to Company.
5. On 10th June 2016, Company has allotted 2,09,525 equity shares to Kalink Co. Ltd. by way of Preferential allotment.
6. During the quarter ended 30th June 2016 , Rs. 53.38 lacs has been received from employees under the Employees Stock Option Scheme (ESOS 2014) which is lying in share application money pending allotment as on 30th june 2016 and has been considered for the calculation of diluted earnings per share.
7. The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

**For STEEL STRIPS WHEELS LIMITED**

DEPUTY MANAGING DIRECTOR

**Place : Chandigarh**
**Date : 27 th July 2016**

For S.C. Dewan & Co.
Chartred Accountants

(S.C. Dewan) Partner
M 015678

S.C. Dewan & Co. Chartered Accountants Panchkula