

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Policy Statement

The Company believes in corporate excellence and social welfare. This corporate philosophy is the force for integrating Corporate Social Responsibility (CSR) into Company's values, culture, operation and business decisions at all levels of the organization. Being a responsible corporate citizen, the Company has a value system of giving back to society and improving life of the people and the surrounding environment.

The Company believes that the Corporate strategy which embraces social developments an integral part of the business activities ensure long term sustainability of business enterprises. With this belief, the Company is committed to conduct its business in a socially responsible, ethical and environment friendly manner and to continuously work towards improving quality of life of the communities in its operational areas.

CSR in Financial Year 2015-16

The Company has contributed Rs. 81.56 Lacs during the financial year 2015-16 under CSR policy of the Company for the following activities:

- For the Promotion of education, the Company has supported "The Vatsal Chaya Trust" which is focused on enabling, educating and empowering urban deprived children and women. With the contribution of the Company, over 400 children comprising child beggars, child laborers, child vendors, rag pickers and girls facing gender bias are provided free transport, clothing, study related material, skill training, craft training etc. (Rs. 30.87 Lacs)
- The Company has set up a School in Jamshedpur near its manufacturing unit and providing education to over 100 children. (Rs. 7.42 Lacs)
- The Company has also spent for sanitation and making available safe drinking water and for ensuring environment sustainability in Jamshedpur near its manufacturing unit. (Rs. 2.90 Lacs)
- The Company has also supported Five Government Schools at Moonak Distt. Sangrur (Pb), by renovation and modernization of Govt. Senior Secondary School, Govt. Primary School, Govt. Girls High School, Bhagat Ravidas Govt. Primary School and Govt. Primary Girls School. These Schools were facing shortage/absence of some basic amenities for providing education to the children like proper sitting facility, benches/desks, toilets, clear pathways etc and all these factors were leading to loss of education to the students. The company has provided these facilities to the said schools. Beside this, the Company has also built an Anganbari room in Govt. Primary School and provided Computers in Govt. Sr. Secondary School and built a Hall room and a Verandah in the premises of Government Girls High School. (Rs. 40.37 Lacs)
