

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Policy Statement

The Company believes in corporate excellence and social welfare. This corporate philosophy is the force for integrating Corporate Social Responsibility (CSR) into Company's values, culture, operation and business decisions at all levels of the organization. Being a responsible corporate citizen, the Company has a value system of giving back to society and improving life of the people and the surrounding environment.

The Company believes that the Corporate strategy which embraces social developments an integral part of the business activities ensure long term sustainability of business enterprises. With this belief, the Company is committed to conduct its business in a socially responsible, ethical and environment friendly manner and to continuously work towards improving quality of life of the communities in its operational areas.

CSR in Financial Year 2014-15

The Company has contributed Rs. 69.74 Lacs during the financial year 2014-15 under CSR policy of the Company for the following activities:

- For the Promotion of education, the Company supports "The Vatsal Chaya Trust" which is focused on enabling, educating and empowering urban deprived children and women. With the contribution of your company, over 650 children comprising child beggars, child laborers, child vendors, rag pickers and girls facing gender bias are provided free transport, clothing, study related material, skill training, craft training etc. The "Vatsal Chaya Trust" successfully provides flexible options for these children to access school and helps them to bridge the many gaps they have in learning, hygiene, health, nutrition as well as social and emotional skills. (Rs. 36.30 Lacs)
- The Company has set up a School in Jamshedpur near its manufacturing unit and providing education to over 100 children. (Rs. 6.51 Lacs)
- The Company has also spent for sanitation and to make available safe drinking water and for ensuring environmental sustainability in Jamshedpur near its manufacturing unit. (Rs. 2.89 Lacs)
- The Company is also supporting two Government schools at Moonak (Punjab) by renovation and modernization of Govt. Primary School and Government Senior Secondary School, These Schools were earlier in a dilapidated conditions and schools building could fall at any time and were also facing with shortage/absence of some basic amenities for providing education to the children like proper sitting facility, benches, library, computer labs, canteen facility, sport facilities, uniform availability for the students, Toilets, clear pathways, clean drinking water etc. and all these factors were leading to loss of education to the students. (Rs. 15.54 Lacs)
- Contribution to Chandigarh Police for implementation of Chandigarh Police safety and Security initiatives for Citizens especially for women. (Rs. 1.00 Lacs)
- Contribution to a "Hansraj Trust" for promotion of "Bridge" a national recognized sport. (Rs. 7.50 Lacs)
